

5SP LIMITED

Unaudited Abbreviated Accounts

31 December 2014

5SP LIMITED**Registered number:** 06953521**Abbreviated Balance Sheet****as at 31 December 2014**

	Notes	2014 £	2013 £
Current assets			
Stocks		-	-
Debtors		723	723
Cash at bank and in hand		256	344
		<u>979</u>	<u>1,067</u>
Creditors: amounts falling due within one year			
		(206,835)	(210,023)
Net current liabilities		<u>(205,856)</u>	<u>(208,956)</u>
Total assets less current liabilities		<u>(205,856)</u>	<u>(208,956)</u>
Creditors: amounts falling due after more than one year			
		(578,053)	(574,130)
Provisions for liabilities		-	-
Net liabilities		<u>(783,909)</u>	<u>(783,086)</u>
Capital and reserves			
Called up share capital	2	815,064	815,064
Profit and loss account		(1,598,973)	(1,598,150)
Shareholders' funds		<u>(783,909)</u>	<u>(783,086)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr W Hanna
Director

5SP LIMITED

Notes to the Abbreviated Accounts for the year ended 31 December 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, in respect of services provided to customers. The company did not trade during the year.

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Share capital	Nominal value	2014 Number	2014 £	2013 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	634,860	634,860	634,860
B Ordinary shares	£1 each	180,204	180,204	180,204
			<u>815,064</u>	<u>815,064</u>