

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2014

FOR

FRAZER DESIGNERS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2014**

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FRAZER DESIGNERS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2014

DIRECTORS:	Mrs J P Frazer S O Frazer J A M Knight
SECRETARY:	Mrs J P Frazer
REGISTERED OFFICE:	2 Churchill Court 58 Station Road North Harrow Middlesex HA2 7SA
REGISTERED NUMBER:	01351077 (England and Wales)
ACCOUNTANTS:	RCG & Co Chartered Certified Accountants 2 Churchill Court 58 Station Road North Harrow Middlesex HA2 7SA
BANKERS:	HSBC Bank PLC 122 Finchley Road London NW3 5JD

ABBREVIATED BALANCE SHEET
28 FEBRUARY
2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		2,979		3,908
CURRENT ASSETS					
Debtors		10,106		48,088	
Cash at bank and in hand		<u>61,002</u>		<u>65,545</u>	
		71,108		113,633	
CREDITORS					
Amounts falling due within one year		<u>18,817</u>		<u>30,968</u>	
NET CURRENT ASSETS			<u>52,291</u>		<u>82,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>55,270</u></u>		<u><u>86,573</u></u>
CAPITAL AND RESERVES					
Called up share capital	3	1,000		1,000	
Profit and loss account		<u>54,270</u>		<u>85,573</u>	
SHAREHOLDERS' FUNDS		<u><u>55,270</u></u>		<u><u>86,573</u></u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 August 2014 and were signed on its behalf by:

Mrs J P Frazer - Director

J A M Knight - DirectorThe notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 50% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 March 2013	
and 28 February 2014	245,400

DEPRECIATION

At 1 March 2013	241,492
Charge for year	929
At 28 February 2014	242,421

NET BOOK VALUE

At 28 February 2014	2,979
At 28 February 2013	3,908

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2014**

4. RELATED PARTY DISCLOSURES

The company traded with The Raft Consultancy (UK) LLP. J P Frazer, who is a 30 % shareholder in the company is also a partner in the LLP. The amount invoiced to the company by Raft is £Nil (2013 - £nil). The balance owed to Frazer Concepts Ltd, an associated company, at the end of the year was £3,025 (2013 - £3,025).

5. CONTROLLING PARTY

The directors control the company by virtue of their majority shareholding in the company.