

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

FQW DESIGNS LIMITED

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for the Year Ended 31 March 2016

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Company Information
for the Year Ended 31 March 2016

DIRECTOR: FQ Williams

SECRETARY: MT Williams

REGISTERED OFFICE: 99 Wellington Road North
Stockport
Cheshire
SK4 2LP

REGISTERED NUMBER: 06445800 (England and Wales)

ACCOUNTANTS: Payex Ltd
99 Wellington Road North
Stockport
Cheshire
SK4 2LP

Abbreviated Balance Sheet**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Intangible assets	2		5,000		5,000
Tangible assets	3		<u>943</u>		<u>1,179</u>
			5,943		6,179
CREDITORS					
Amounts falling due within one year		<u>29,177</u>		<u>32,970</u>	
NET CURRENT LIABILITIES			(29,177)		(32,970)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(23,234)</u>		<u>(26,791)</u>
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and loss account			<u>(23,434)</u>		<u>(26,991)</u>
SHAREHOLDERS' FUNDS			<u>(23,234)</u>		<u>(26,791)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 January 2017 and were signed by:

FQ Williams - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INTANGIBLE FIXED ASSETS**

Total
£

COST

At 1 April 2015

and 31 March 2016

5,000

NET BOOK VALUE

At 31 March 2016

5,000

At 31 March 2015

5,000

3. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 April 2015

and 31 March 2016

5,500

DEPRECIATION

At 1 April 2015

4,321

Charge for year

236

At 31 March 2016

4,557

NET BOOK VALUE

At 31 March 2016

943

At 31 March 2015

1,179

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
200	Ordinary	1	<u>200</u>	<u>200</u>