

# Fpz Uk Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2016

Hugh Davies & Co  
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SP1 2AS

# Fpz Uk Limited

## (Registration number: 5271653) Balance Sheet as at 31 December 2016

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">4</a>	702	427
<b>Current assets</b>			
Debtors	<a href="#">5</a>	1,626	13,891
Cash at bank and in hand		43,774	12,652
		<hr/> 45,400	<hr/> 26,543
<b>Creditors:</b> Amounts falling due within one year	<a href="#">6</a>	<hr/> (4,294)	<hr/> (11,030)
<b>Net current assets</b>		<hr/> 41,106	<hr/> 15,513
<b>Net assets</b>		<hr/> <hr/> 41,808	<hr/> <hr/> 15,940
<b>Capital and reserves</b>			
Called up share capital		15,000	15,000
Profit and loss account		26,808	940
		<hr/> 41,808	<hr/> 15,940
Total equity		<hr/> <hr/> 41,808	<hr/> <hr/> 15,940

For the financial year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 19 January 2017 and signed on its behalf by:

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P D Freeman

Director

The notes on pages [2](#) to [5](#) form an integral part of these financial statements.

# Fpz Uk Limited

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

The Pavillion  
Botleigh Grange  
Business Park  
Hedge End  
Southampton  
SO30 2AF

The principal place of business is:

19 Taskers Drive  
Anna Valley  
Andover  
Hampshire  
SP11 7SA

These financial statements were authorised for issue by the Board on 19 January 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% reducing balance
Other property, plant and equipment	20% reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# Fpz Uk Limited

## Notes to the Financial Statements for the Year Ended 31 December 2016

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 1 (2015 - 1).

# Fpz Uk Limited

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 4 Tangible assets

	Furniture, fittings and equipment £	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>			
At 1 January 2016	6,893	2,392	9,285
Additions	878	-	878
	<hr/>	<hr/>	<hr/>
At 31 December 2016	7,771	2,392	10,163
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 January 2016	6,478	2,380	8,858
Charge for the year	591	12	603
	<hr/>	<hr/>	<hr/>
At 31 December 2016	7,069	2,392	9,461
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 December 2016	702	-	702
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 December 2015	415	12	427
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

# Fpz Uk Limited

## Notes to the Financial Statements for the Year Ended 31 December 2016

### 5 Debtors

	2016 £	2015 £
Trade debtors	1,123	2,436
Other debtors	503	11,455
	<hr/>	<hr/>
Total current trade and other debtors	<u>1,626</u>	<u>13,891</u>

### 6 Creditors

	2016 £	2015 £
<b>Due within one year</b>		
Trade creditors	79	772
Taxation and social security	2,140	2,279
Other creditors	2,075	7,979
	<hr/>	<hr/>
	<u>4,294</u>	<u>11,030</u>

### 7 Transition to FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS102 Section 1A and have not impacted on equity or profit and loss.