

FORSTAL ASSOCIATES LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 September 2016

End date: 31 August 2017

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Company Information
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Director	Alan Omnet
Registered Number	09164159
Registered Office	Dairy House Farm Bristol Road Wells BA5 3AA

FORSTAL ASSOCIATES LIMITED
Accountants' Report
For the year ended 31 August 2017

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Forstal Associates Limited for the year ended 31 August 2017 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://icaew.com/regulations>.

This report is made solely to the Board of Directors of Forstal Associates Limited, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the financial statements of Forstal Associates Limited and state those matters that we have agreed to state to the Board of Directors of Forstal Associates Limited, as a body, in this report in accordance with AAF 2/10 as detailed at <http://icaew.com/compilation>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Forstal Associates Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Forstal Associates Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Forstal Associates Limited. You consider that Forstal Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Forstal Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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White Bruce Limited
Dairy House Farm
Bristol Road
Wells
Somerset
BA5 3AA4 8EE
31 May 2018

FORSTAL ASSOCIATES LIMITED
Statement of Financial Position
As at 31 August 2017

	2017	2016
	£	£
Fixed assets	398	1,606
Current assets	52,849	29,970
Creditors: amount falling due within one year	(28,456)	(20,145)
Net current assets	24,393	9,825
Total assets less current liabilities	24,791	11,431
Net assets	24,791	11,431
Capital and reserves	24,791	11,431

1. For the year ended 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
2. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
3. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the micro-entity provisions.

Signed on behalf of the board of directors

 Alan Omnet

Director

Date approved by the board: 31 May 2018

FORSTAL ASSOCIATES LIMITED
Statement of Financial Position
As at 31 August 2017

FORSTAL ASSOCIATES LIMITED
Notes to the Financial Statements
For the year ended 31 August 2017

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the FRS 105 Financial Reporting Standard for Micro Entities (effective January 2016).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Research and development expenditure

Research and development expenditure is charged to the profit and loss account in the period in which it is incurred.

Website cost

Planning and operating costs for the company's website are charged to the profit and loss account as incurred.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	33% Straight Line
Fixtures and Fittings	25% Straight Line

FORSTAL ASSOCIATES LIMITED

2. Tangible fixed assets

Notes to the Financial Statements

Cost or Valuation for the year ended 31 August 2017

	Fixtures and Fittings	Computer Equipment	Total
	£	£	£
At 01 September 2016	798	3,008	3,806
Additions	-	-	-
Disposals	-	-	-
At 31 August 2017	798	3,008	3,806
Depreciation			
At 01 September 2016	200	2,000	2,200
Charge for year	200	1,008	1,208
On disposals	-	-	-
At 31 August 2017	400	3,008	3,408
Net book values			
Closing balance as at 31 August 2017	398	-	398
Opening balance as at 01 September 2016	598	1,008	1,606