

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

FOR

FNM CORPORATION LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2013

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FNM CORPORATION LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2013

DIRECTORS:

F N Malek
Mrs N K Malek

SECRETARY:

Mrs N K Malek

REGISTERED OFFICE:

27 Old Gloucester Street
London
WC1N 3AX

REGISTERED NUMBER:

01586917 (England and Wales)

ACCOUNTANTS:

JOHN WILLIAMS & CO.
CHARTERED ACCOUNTANTS
Chart House
2 Effingham Road
Reigate
Surrey
RH2 7JN

ABBREVIATED BALANCE SHEET
31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		10,010		10,454
Investments	3		8,040		17,394
			<u>18,050</u>		<u>27,848</u>
CURRENT ASSETS					
Stocks		9,650		8,970	
Debtors		874		836	
Cash at bank		<u>1,259,218</u>		<u>844,435</u>	
		1,269,742		854,241	
CREDITORS					
Amounts falling due within one year		<u>232,540</u>		<u>71,111</u>	
NET CURRENT ASSETS			<u>1,037,202</u>		<u>783,130</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,055,252		810,978
PROVISIONS FOR LIABILITIES			<u>1,586</u>		<u>1,584</u>
NET ASSETS			<u><u>1,053,666</u></u>		<u><u>809,394</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Revaluation reserve			3,135		12,489
Profit and loss account			<u>1,050,529</u>		<u>796,903</u>
SHAREHOLDERS' FUNDS			<u><u>1,053,666</u></u>		<u><u>809,394</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 June 2014 and were signed on its behalf by:

F N Malek - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 January 2013	57,764
Additions	1,322
At 31 December 2013	<u>59,086</u>

DEPRECIATION

At 1 January 2013	47,310
Charge for year	1,766
At 31 December 2013	<u>49,076</u>

NET BOOK VALUE

At 31 December 2013	<u>10,010</u>
At 31 December 2012	<u>10,454</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2013**3. FIXED ASSET INVESTMENTS**Investments
other
than
loans
£**COST OR VALUATION**

At 1 January 2013

17,394

Revaluations

(9,354)

At 31 December 2013

8,040**NET BOOK VALUE**

At 31 December 2013

8,040

At 31 December 2012

17,394**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

2013

2012

£

£

2 Ordinary

£1

22