

Unaudited Financial Statements
for the Year Ended 30 November 2016
for
Fluid Ideas Limited

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for the Year Ended 30 November 2016**

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Fluid Ideas Limited
Company
Information
for the Year Ended 30 November 2016

DIRECTORS:

P E Harvey
Mrs F M Harvey
Mrs L E C Wride
E G Bowler
A R Wells
D T Chadwick
P D Nicholson

SECRETARY:

Mrs F M Harvey

REGISTERED OFFICE:

First Floor
North Mill
Darley Abbey Mills
Darley Abbey
Derbyshire
DE22 1DZ

REGISTERED NUMBER:

06011174 (England and Wales)

ACCOUNTANTS:

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

Balance Sheet
30 November
2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		55,364		25,977
Investments	5		<u>25,000</u>		<u>25,000</u>
			80,364		50,977
CURRENT ASSETS					
Stocks		25,790		121,558	
Debtors	6	651,178		672,880	
Cash at bank		<u>102,204</u>		<u>72,446</u>	
		779,172		866,884	
CREDITORS					
Amounts falling due within one year	7	<u>303,657</u>		<u>316,255</u>	
NET CURRENT ASSETS			<u>475,515</u>		<u>550,629</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			555,879		601,606
PROVISIONS FOR LIABILITIES			<u>10,061</u>		<u>3,982</u>
NET ASSETS			<u>545,818</u>		<u>597,624</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>545,618</u>		<u>597,424</u>
SHAREHOLDERS' FUNDS			<u>545,818</u>		<u>597,624</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections (b) 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 November
2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 March 2017 and were signed on its behalf by:

P E Harvey - Director

**Notes to the Financial Statements
for the Year Ended 30 November 2016**

1. STATUTORY INFORMATION

Fluid Ideas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the invoiced value of sales of goods supplied and services provided net of VAT and discounts. Turnover is recognised from the sale of goods when the company has transferred the significant risks and rewards of ownership of the goods to the buyer; from the services provided when the service has been provided; and when the amount of turnover can be measured reliably and when it is probable that the economic benefits associated will transfer to the company, typically on delivery of the goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is calculated from the sales in progress and invoiced after the year end. This includes a relevant proportion of profit.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2015 - 18).

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2016**

4. TANGIBLE FIXED ASSETS

	Office equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 December 2015	17,379	27,487	50,148	95,014
Additions	694	36,590	13,832	51,116
Disposals	-	(19,248)	-	(19,248)
At 30 November 2016	<u>18,073</u>	<u>44,829</u>	<u>63,980</u>	<u>126,882</u>
DEPRECIATION				
At 1 December 2015	14,586	23,590	30,861	69,037
Charge for year	1,113	6,639	13,205	20,957
Eliminated on disposal	-	(18,476)	-	(18,476)
At 30 November 2016	<u>15,699</u>	<u>11,753</u>	<u>44,066</u>	<u>71,518</u>
NET BOOK VALUE				
At 30 November 2016	<u>2,374</u>	<u>33,076</u>	<u>19,914</u>	<u>55,364</u>
At 30 November 2015	<u>2,793</u>	<u>3,897</u>	<u>19,287</u>	<u>25,977</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 December 2015 and 30 November 2016	<u>25,000</u>
NET BOOK VALUE	
At 30 November 2016	<u>25,000</u>
At 30 November 2015	<u>25,000</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	556,636	393,703
Other debtors	<u>94,542</u>	<u>279,177</u>
	<u>651,178</u>	<u>672,880</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	30,527	54,412
Taxation and social security	224,766	244,510
Other creditors	<u>48,364</u>	<u>17,333</u>
	<u>303,657</u>	<u>316,255</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2016**

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2016 and 30 November 2015:

	2016 £	2015 £
Mrs L E C Wride		
Balance outstanding at start of year	253	-
Amounts advanced	-	253
Amounts repaid	(208)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>45</u>	<u>253</u>
E G Bowler		
Balance outstanding at start of year	91	-
Amounts advanced	-	91
Amounts repaid	(91)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>91</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P E Harvey.