

Abbreviated Unaudited Accounts
for the Year Ended 30 November 2013
for
Fluid Ideas Limited

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for the Year Ended 30 November 2013**

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Fluid Ideas Limited
Company
Information
for the Year Ended 30 November 2013

DIRECTORS:

P E Harvey
Mrs F M Harvey
Miss L E Cooper
E G Bowler
A R Wells

SECRETARY:

Mrs F M Harvey

REGISTERED OFFICE:

First Floor
North Mill
Darley Abbey Mills
Darley Abbey
Derbyshire
DE22 1DZ

REGISTERED NUMBER:

06011174 (England and Wales)

ACCOUNTANTS:

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Fluid Ideas Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Fluid Ideas Limited for the year ended 30 November 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Fluid Ideas Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Fluid Ideas Limited and state those matters that we have agreed to state to the Board of Directors of Fluid Ideas Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Fluid Ideas Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Fluid Ideas Limited. You consider that Fluid Ideas Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Fluid Ideas Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M. J. Shapcott & Co. Limited
Chartered Accountants
Charter House, Wyvern Court
Stanier Way
Derby
DE21 6BF

Abbreviated Balance Sheet
30 November
2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	28,611	29,933
CURRENT ASSETS			
Stocks		32,249	84,842
Debtors		464,143	317,739
Cash at bank and in hand		80,288	236,773
		<u>576,680</u>	<u>639,354</u>
CREDITORS			
Amounts falling due within one year		<u>470,827</u>	<u>617,290</u>
NET CURRENT ASSETS		<u>105,853</u>	<u>22,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		134,464	51,997
PROVISIONS FOR LIABILITIES		<u>4,748</u>	<u>4,798</u>
NET ASSETS		<u><u>129,716</u></u>	<u><u>47,199</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	200	10
Profit and loss account		<u>129,516</u>	<u>47,189</u>
SHAREHOLDERS' FUNDS		<u><u>129,716</u></u>	<u><u>47,199</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 March 2014 and were signed on its behalf by:

The notes form part of these abbreviated accounts

P E Harvey - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is measured at the invoiced value of sales of goods supplied and services provided net of VAT and discounts. Turnover is recognised from the sale of goods when the company has transferred the significant risks and rewards of ownership of the goods to the buyer; from the services provided when the service has been provided; and when the amount of turnover can be measured reliably and when it is probable that the economic benefits associated will transfer to the company, typically on delivery of the goods and services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is calculated from the sales in progress and invoiced after the year end. This includes a relevant proportion of profit.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2013**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2012	78,530
Additions	12,669
Disposals	(16,396)
At 30 November 2013	<u>74,803</u>
DEPRECIATION	
At 1 December 2012	48,597
Charge for year	13,991
Eliminated on disposal	(16,396)
At 30 November 2013	<u>46,192</u>
NET BOOK VALUE	
At 30 November 2013	<u>28,611</u>
At 30 November 2012	<u>29,933</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
116	Ordinary "A"	£1	116	6
4	Ordinary "B"	£1	4	4
50	Ordinary "C"	£1	50	-
10	Ordinary "D"	£1	10	-
10	Ordinary "E"	£1	10	-
10	Ordinary "F"	£1	10	-
			<u>200</u>	<u>10</u>

The following shares were issued during the year
for
cash at par
:

110 Ordinary "A" shares of £1
50 Ordinary "C" shares of £1
10 Ordinary "D" shares of £1
10 Ordinary "E" shares of £1
10 Ordinary "F" shares of £1

4. DIRECTORS ADVANCES AND CREDITS

A director received credits during the year totalling £38,610 and made repayments during the year totalling £31,508. The balance owed by the director at the year end is £7,102. The loan is provided interest free and is repayable on demand.

5. ULTIMATE PARENT COMPANY

Fluid Group (UK) Limited, the parent company, controls the company by virtue of having acquired 60% of the issued ordinary share capital on 30 November 2012.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2013**

6. ULTIMATE CONTROLLING PARTY

The director, P E Harvey, controls the company by virtue of holding a beneficial interest of 100% of the issued share capital of the ultimate parent company, Fluid Group (UK) Limited.