

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**  
**FOR**  
**FC7 LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2015**

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**FC7 LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**DIRECTORS:** A Seals  
Mrs J L Hill

**SECRETARY:** C Gribbin

**REGISTERED OFFICE:** Epperstone Manor  
Main Street  
Epperstone  
Nottinghamshire  
NG14 6AG

**REGISTERED NUMBER:** 06048463 (England and Wales)

**ACCOUNTANTS:** Lemans  
29 Arboretum Street  
Nottingham  
Nottinghamshire  
NG1 4JA

**ABBREVIATED BALANCE SHEET  
31 MARCH 2015**

	Notes	31.3.15 £	£	31.3.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		33,853		37,037
<b>CURRENT ASSETS</b>					
Stocks		200,524		121,297	
Debtors	3	142,828		230,506	
Cash at bank and in hand		<u>358</u>		<u>1,194</u>	
		343,710		352,997	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>342,770</u>		<u>299,382</u>	
<b>NET CURRENT ASSETS</b>			<u>940</u>		<u>53,615</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			34,793		90,652
<b>CREDITORS</b>					
Amounts falling due after more than one year			34,046		16,593
<b>NET ASSETS</b>			<u><u>747</u></u>		<u><u>74,059</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			<u>647</u>		<u>73,959</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>747</u></u>		<u><u>74,059</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 October 2015 and were signed on its behalf by:

Mrs J L Hill - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the cost of work done together with any attributable profit.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 25% on cost

**Stocks and work in progress**

Development work is valued at the lower of cost and net realisable value and includes the attributable costs after deducting amounts taken to cost of sales.

**Long term contracts**

Profit on development contracts is recognised in proportion to the stage of completion reached at the balance sheet date and when the outcome of the contract can be assessed with reasonable certainty.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet and depreciated accordingly.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2015****2. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2014	93,353	112,905	25,872	232,130
Additions	-	18,995	-	18,995
At 31 March 2015	<u>93,353</u>	<u>131,900</u>	<u>25,872</u>	<u>251,125</u>
<b>DEPRECIATION</b>				
At 1 April 2014	72,001	100,859	22,233	195,093
Charge for year	10,428	10,633	1,118	22,179
At 31 March 2015	<u>82,429</u>	<u>111,492</u>	<u>23,351</u>	<u>217,272</u>
<b>NET BOOK VALUE</b>				
At 31 March 2015	<u>10,924</u>	<u>20,408</u>	<u>2,521</u>	<u>33,853</u>
At 31 March 2014	<u>21,352</u>	<u>12,046</u>	<u>3,639</u>	<u>37,037</u>

**3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 39,009 (31.3.14 - £ 24,910 )

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal	31.3.15	31.3.14
Number:	Class:	value:	£	£
100	ordinary	£1	<u>100</u>	<u>100</u>

**5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The Directors' loan account of £12,700 was repaid in full subsequent to the year end.