

**Registered Number 04561099**

**EQ LIMITED**

**Abbreviated Accounts**

**31 October 2013**

**Abbreviated Balance Sheet as at 31 October  
2013**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
<b>Current assets</b>			
Debtors		68,000	69,000
Cash at bank and in hand		32,574	24,098
		<u>100,574</u>	<u>93,098</u>
<b>Creditors: amounts falling due within one year</b>		(17,765)	(17,165)
<b>Net current assets (liabilities)</b>		<u>82,809</u>	<u>75,933</u>
<b>Total assets less current liabilities</b>		<u>82,809</u>	<u>75,933</u>
<b>Total net assets (liabilities)</b>		<u>82,809</u>	<u>75,933</u>
<b>Capital and reserves</b>			
Called up share capital	2	100	100
Profit and loss account		82,709	75,833
<b>Shareholders' funds</b>		<u>82,809</u>	<u>75,933</u>

- For the year ending 31 October 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2014

And signed on their behalf by:

**MR.H.S. WEST, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Goodwill**

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its useful economic life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed five years. Useful economic lives are reviewed at the end of each reporting period and revised if necessary, subject to the constraint that the revised life shall not exceed 20 years from the date of acquisition. The carrying amount at the date of revision is depreciated over the revised estimate of remaining useful economic life.

**2 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100