

Abbreviated Unaudited Accounts for the Year Ended 31 May 2015

for

Eg-audit Limited

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for the Year Ended 31 May 2015

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Eg-audit Limited  
Company Information  
for the Year Ended 31 May 2015

<b>DIRECTORS:</b>	K Aylward S Muir
<b>SECRETARY:</b>	S Muir
<b>REGISTERED OFFICE:</b>	3 Chapel Court Wervin Road Wervin Chester Cheshire CH2 4BT
<b>REGISTERED NUMBER:</b>	05803190 (England and Wales)
<b>ACCOUNTANTS:</b>	Nick Brajkovich Limited Chartered Accountants 29 Withers Avenue Warrington Cheshire WA2 8EU

Abbreviated Balance Sheet  
31 May 2015

	Notes	31.5.15 £	£	31.5.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		17,910		15,460
Tangible assets	3		<u>5,227</u>		<u>6,631</u>
			<u>23,137</u>		<u>22,091</u>
<b>CURRENT ASSETS</b>					
Debtors	4	19,722		28,873	
Cash at bank and in hand		<u>1,188</u>		<u>27</u>	
		20,910		28,900	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>43,045</u>		<u>37,080</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(22,135)</u>		<u>(8,180)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,002</u>		<u>13,911</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		150		150
Profit and loss account			<u>852</u>		<u>13,761</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,002</u>		<u>13,911</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 October 2015 and were signed on its behalf by:

K Aylward - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Research and development**

The company is developing a multiple service, project management and billing system; this will enable customers to monitor the performance of their entire organisation, instigate and monitor projects on multiple levels and enable the organisation to incorporate new policies internally or externally with immediate effect.

The expenditure is being amortised over ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance  
Computer equipment - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2014	15,460
Additions	<u>4,440</u>
At 31 May 2015	<u>19,900</u>
<b>AMORTISATION</b>	
Amortisation for year	<u>1,990</u>
At 31 May 2015	<u>1,990</u>
<b>NET BOOK VALUE</b>	
At 31 May 2015	<u><u>17,910</u></u>
At 31 May 2014	<u><u>15,460</u></u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2015

3. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 June 2014	14,653
Additions	<u>1,056</u>
At 31 May 2015	<u>15,709</u>

**DEPRECIATION**

At 1 June 2014	8,022
Charge for year	<u>2,460</u>
At 31 May 2015	<u>10,482</u>

**NET BOOK VALUE**

At 31 May 2015	<u>5,227</u>
At 31 May 2014	<u>6,631</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 3,475 (31.5.14 - £ 6,223 )

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.15 £	31.5.14 £
100	Ordinary	£1	100	100
50	Ordinary A	1	<u>50</u>	<u>50</u>
			<u>150</u>	<u>150</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	31.5.15 £	31.5.14 £
<b>K Aylward</b>		
Balance outstanding at start of year	2,275	16,719
Amounts repaid	(2,275)	(14,444)
Balance outstanding at end of year	<u>-</u>	<u>2,275</u>