

Abbreviated Unaudited Accounts for the Year Ended 31 May 2014

for

Eg-audit Limited

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for the Year Ended 31 May 2014

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Eg-audit Limited

Company Information
for the Year Ended 31 May 2014

DIRECTORS: K Aylward
S Muir

SECRETARY: S Muir

REGISTERED OFFICE: 3 Chapel Court
Wervin Road
Wervin
Chester
Cheshire
CH2 4BT

REGISTERED NUMBER: 05803190 (England and Wales)

ACCOUNTANTS: Nick Brajkovich Limited
Chartered Accountants
29 Withers Avenue
Warrington
Cheshire
WA2 8EU

Abbreviated Balance Sheet
31 May 2014

	Notes	31.5.14 £	£	31.5.13 £	£
FIXED ASSETS					
Intangible assets	2		15,460		12,585
Tangible assets	3		<u>6,631</u>		<u>5,482</u>
			22,091		18,067
CURRENT ASSETS					
Debtors	4	28,873		64,372	
Cash at bank and in hand		<u>27</u>		<u>12</u>	
		28,900		64,384	
CREDITORS					
Amounts falling due within one year		<u>37,080</u>		<u>50,625</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(8,180)</u>		<u>13,759</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>13,911</u>		<u>31,826</u>
CAPITAL AND RESERVES					
Called up share capital	5		150		150
Profit and loss account			<u>13,761</u>		<u>31,676</u>
SHAREHOLDERS' FUNDS			<u>13,911</u>		<u>31,826</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2014 and were signed on its behalf by:

K Aylward - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Research and development

The company is developing a multiple service, project management and billing system; this will enable customers to monitor the performance of their entire organisation, instigate and monitor projects on multiple levels and enable the organisation to incorporate new policies internally or externally with immediate effect.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013	12,585
Additions	<u>2,875</u>
At 31 May 2014	<u>15,460</u>
NET BOOK VALUE	
At 31 May 2014	<u>15,460</u>
At 31 May 2013	<u>12,585</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 May 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2013	23,125
Additions	3,272
Impairments	(11,744)
At 31 May 2014	<u>14,653</u>
DEPRECIATION	
At 1 June 2013	17,643
Charge for year	2,420
Impairments	(12,041)
At 31 May 2014	<u>8,022</u>
NET BOOK VALUE	
At 31 May 2014	<u>6,631</u>
At 31 May 2013	<u>5,482</u>

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 6,223 (31.5.13 - £ 12,314)

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.14 £	31.5.13 £
100	Ordinary	£1	100	100
50	Ordinary A	1	50	50
			<u>150</u>	<u>150</u>

6. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2014 and 31 May 2013:

	31.5.14 £	31.5.13 £
K Aylward		
Balance outstanding at start of year	16,719	36,934
Amounts repaid	(14,444)	(20,215)
Balance outstanding at end of year	<u>2,275</u>	<u>16,719</u>