

EBEAUTY LIMITED

REPORT OF THE DIRECTORS AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

EBEAUTY LIMITED

Contents

Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 10

EBEAUTY LIMITED

Company Information

Directors Miss Jane Louise Hodgson
Mr Adrian Young

Registered office Regus House
Cardiff Gate Business Park
Malthouse Avenue
Cardiff
CF23 8RU

Accountants Wynne & Co
Chartered Accountants
Forestry House
Brewery Road
Carmarthen
Carmarthenshire
SA31 1TF

EBEAUTY LIMITED

(Registration number: 06659092) Balance Sheet as at 31 August 2017

	Note	31 August 2017 £	31 August 2016 £
Fixed assets			
Intangible assets	4	1,500	3,000
Tangible assets	5	12,639	1,597
		<u>14,139</u>	<u>4,597</u>
Current assets			
Stocks	6	468,404	139,051
Debtors	7	171,838	46,998
Cash at bank and in hand		903,579	980,786
		<u>1,543,821</u>	<u>1,166,835</u>
Creditors: Amounts falling due within one year	8	<u>(344,353)</u>	<u>(106,043)</u>
Net current assets		<u>1,199,468</u>	<u>1,060,792</u>
Net assets		<u>1,213,607</u>	<u>1,065,389</u>
Capital and reserves			
Called up share capital		101	101
Profit and loss account		<u>1,213,506</u>	<u>1,065,288</u>
Total equity		<u>1,213,607</u>	<u>1,065,389</u>

For the financial year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages [4](#) to [10](#) form an integral part of these financial statements.

EBEAUTY LIMITED

**(Registration number: 06659092)
Balance Sheet as at 31 August 2017**

Approved and authorised by the Board on 21 May 2018 and signed on its behalf by:

.....

Miss Jane Louise Hodgson

Director

The notes on pages [4](#) to [10](#) form an integral part of these financial statements.

EBEAUTY LIMITED

Notes to the Financial Statements for the Year Ended 31 August 2017

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Regus House
Cardiff Gate Business Park
Malthouse Avenue
Cardiff
CF23 8RU
Wales

These financial statements were authorised for issue by the Board on 21 May 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

EBEAUTY LIMITED

Notes to the Financial Statements for the Year Ended 31 August 2017

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	15% on cost
Computer equipment	33% on cost

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% on cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

EBEAUTY LIMITED

Notes to the Financial Statements for the Year Ended 31 August 2017

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

EBEAUTY LIMITED

Notes to the Financial Statements for the Year Ended 31 August 2017

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 4 (2016 - 3).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 September 2016	<u>15,000</u>	<u>15,000</u>
At 31 August 2017	<u>15,000</u>	<u>15,000</u>
Amortisation		
At 1 September 2016	12,000	12,000
Amortisation charge	<u>1,500</u>	<u>1,500</u>
At 31 August 2017	<u>13,500</u>	<u>13,500</u>
Carrying amount		
At 31 August 2017	<u>1,500</u>	<u>1,500</u>
At 31 August 2016	<u>3,000</u>	<u>3,000</u>

The aggregate amount of research and development expenditure recognised as an expense during the period is £34,361 (2016 - £Nil).

EBEAUTY LIMITED

Notes to the Financial Statements for the Year Ended 31 August 2017

5 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 September 2016	9,987	9,987
Additions	14,962	14,962
At 31 August 2017	<u>24,949</u>	<u>24,949</u>
Depreciation		
At 1 September 2016	8,390	8,390
Charge for the year	3,920	3,920
At 31 August 2017	<u>12,310</u>	<u>12,310</u>
Carrying amount		
At 31 August 2017	<u>12,639</u>	<u>12,639</u>
At 31 August 2016	<u>1,597</u>	<u>1,597</u>

6 Stocks

	31 August 2017 £	31 August 2016 £
Stock on hand	<u>468,404</u>	<u>139,051</u>

7 Debtors

	31 August 2017 £	31 August 2016 £
Trade debtors	14,123	46,998
Other debtors	157,715	-
	<u>171,838</u>	<u>46,998</u>

EBEAUTY LIMITED

Notes to the Financial Statements for the Year Ended 31 August 2017

8 Creditors

Creditors: amounts falling due within one year

	31 August 2017	31 August 2016
	£	£
Due within one year		
Trade creditors	235,904	1,473
Taxation and social security	37,064	18,678
Accruals and deferred income	1,502	1,115
Other creditors	69,883	84,777
	<u>344,353</u>	<u>106,043</u>

9 Share capital

Allotted, called up and fully paid shares

	31 August 2017		31 August 2016	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
Ordinary B of £1 each	1	1	1	1
	<u>101</u>	<u>101</u>	<u>101</u>	<u>101</u>

10 Dividends

Interim dividends paid

	31 August 2017	31 August 2016
	£	£
Interim dividend of £437.50 (2016 - £650.00) per each Ordinary share	43,750	65,000
Interim dividend of £43,750.00 (2016 - £65,000.00) per each Ordinary B share	43,750	65,000
	<u>87,500</u>	<u>130,000</u>

EBEAUTY LIMITED

Notes to the Financial Statements for the Year Ended 31 August 2017

11 Related party transactions

Directors' remuneration

The directors' remuneration for the year was as follows:

	2017	2016
	£	£
Remuneration	16,200	16,128
Contributions paid to money purchase schemes	40,000	40,000
	<u>56,200</u>	<u>56,128</u>

Dividends paid to directors

	31 August	31 August
	2017	2016
	£	£
Miss Jane Louise Hodgson		
Dividends	43,750	65,000
	<u>43,750</u>	<u>65,000</u>
Mr Adrian Young		
Dividends	43,750	65,000
	<u>43,750</u>	<u>65,000</u>