Registered Number:08000438

England and Wales

E-Cycle Limited

**Unaudited Financial Statements** 

For the year ended 31 July 2018

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E-Cycle Limited Registered Number: 08000438

### Statement of Financial Position As at 31 July 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	156,953	169,705
		156,953	169,705
Current assets			
Inventories	3	25,160	32,000
Trade and other receivables	4	206,785	76,744
Cash and cash equivalents		14,919	1,846
		246,864	110,590
Trade and other payables: amounts falling due within one year	5	(255,935)	(232,887)
Net current liabilities		(9,071)	(122,297)
Total assets less current liabilities		147,882	47,408
Trade and other payables: amounts falling due after more than one year	6	(11,136)	-
Provisions for liabilities		(21,969)	(23,861)
Net assets		114,777	23,547
Capital and reserves			
Called up share capital		100	100
Retained earnings		114,677	23,447
Shareholders' funds		114,777	23,547

For the year ended 31 July 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 14 September 2018 and were signed by:

Mr. R. Harding Director	

# Statement of Financial Position Continued For the year ended 31 July 2018

## Notes to the Financial Statements For the year ended 31 July 2018

#### **Statutory Information**

E-Cycle Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08000438.

Principal place of business: Unit 4 Dinas Isaf Industrial Estate Williamstown Tonypandy CF40 1NY

Registered address: 33 Hopps Road Kingswood Bristol BS15 9QQ

The presentation currency is £ sterling.

#### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery 10% Reducing balance Office equipment 10% Reducing balance

#### **Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# Notes to the Financial Statements Continued For the year ended 31 July 2018

### 2. Property, plant and equipment

valuation           At 01 August 2017         330.881         11,006         341.88         4.66         4.66         4.66         At 6.67         At 6.67         At 6.67         At 6.67         At 6.67         At 6.67         Provision for depreciation and impairment         The color of depreciation and impairment         At 6.72         At 7.24         At 3.1 July 2018         181,790         7,831         189,62         At 3.1 July 2018         152,932         4,021         156,95         At 3.1 July 2017         166,083         3,622         169,70           3. Inventories         2018         201         £         25,160         32,00           4. Trade and other receivables         2018         201         £         2018         201         £         2018         201         £         2018         201         £         2018         201         £         201         £         201         £         201         £         201         £         201         £         £         201         £         £         £         £         £         £         £         £         £         £		Plant and machinery	Office equipment	Total
At 01 August 2017 330,881 11,006 341,84 Additions 3,841 846 4,66 At 31 July 2018 334,722 11,852 346,57 Provision for depreciation and impairment At 01 August 2017 164,798 7,384 172,18 At 31 July 2018 164,799 447 17,43 At 31 July 2018 181,790 7,831 189,62 Net book value At 31 July 2018 152,932 4,021 156,95 At 31 July 2017 166,083 3,622 169,70 Stocks 25,160 32,00 Stocks 25,160 St		£	£	£
Additions 3,841 846 4,666 At 31 July 2018 334,722 11,852 346,57  Provision for depreciation and impairment At 01 August 2017 164,798 7,384 172,167 Charge for year 16,992 447 17,42 At 31 July 2018 181,790 7,831 189,62  Net book value At 31 July 2018 152,932 4,021 156,952 At 31 July 2017 166,083 3,622 169,70  3. Inventories  4. Trade and other receivables  4. Trade debtors 25,605 11,51 Cother debtors 55,655 11,51 Cother debtors 55,655 11,51 Cother debtors 52,802 91,07 Trade creditors 52,802 91,07 Taxation and social security 181,485 76,800 Other creditors 21,648 65,000 Other creditors 181,485 76,800 Other creditors		330,881	11,006	341,887
Provision for depreciation and impairment At 01 August 2017 164,798 7,384 172,18 Charge for year 16,992 447 17,42 At 31 July 2018 181,790 7,831 189,62 Net book value At 31 July 2018 152,932 4,021 156,95 At 31 July 2017 166,083 3,622 169,70  3. Inventories  2018 201  \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$				4,687
At 01 August 2017 Charge for year	At 31 July 2018	334,722	11,852	346,574
At 01 August 2017 Charge for year	Provision for depreciation and impairment			
At 31 July 2018       181,790       7,831       189,62         Net book value       At 31 July 2018       152,932       4,021       156,95         At 31 July 2017       166,083       3,622       169,70         3. Inventories         2018       201         £       2018       201         £         5 Stocks       2018       201         £       2018       201         £       2018       201         £       206,785       76,74         5 Trade and other payables: amounts falling due within one year         £       2018       201         £       2018       201         £       76,74         5 Trade creditors       52,802       91,07         Trade creditors       52,802       91,07         Taxation and social security       181,485       76,80         Other creditors       21,648       65,00		164,798	7,384	172,182
Net book value At 31 July 2018	Charge for year	16,992	447	17,439
At 31 July 2018 At 31 July 2017  166,083 3,622 169,70  3. Inventories  2018 £ £ 25,160 32,00  4. Trade and other receivables  Trade debtors Other debtors  55,655 11,51 206,785 76,74  5. Trade and other payables: amounts falling due within one year  Trade creditors  71 Trade creditors 72 Taxation and social security Other creditors 76,80 0ther creditors 77,80 0ther credito	At 31 July 2018	181,790	7,831	189,621
At 31 July 2017  166,083 3,622 169,70  3. Inventories  2018 4. Trade and other receivables  2018 2018 201 4. Trade debtors 25,160 32,00  Trade debtors 35,655 11,51 206,785 76,74  5. Trade and other payables: amounts falling due within one year  2018 201 206,785 76,74  5. Trade creditors 52,802 91,07 7axation and social security 0ther creditors 21,648 65,01	Net book value		,	
3. Inventories  2018 201  £ 5tocks 25,160 32,00  4. Trade and other receivables  7 Trade debtors 151,130 65,23 0ther debtors 55,655 11,51 206,785 76,74  5. Trade and other payables: amounts falling due within one year  7 Trade creditors 52,802 91,07 7 Taxation and social security 181,485 76,800 0 ther creditors 21,648 65,01	At 31 July 2018	152,932	4,021	156,953
Stocks 25,160 32,00    4. Trade and other receivables    Trade debtors	At 31 July 2017	166,083	3,622	169,705
Stocks 25,160 32,00    4. Trade and other receivables    Trade debtors	3. Inventories			
Stocks       £       25,160       32,00         4. Trade and other receivables       2018       201         Trade debtors       151,130       65,23         Other debtors       55,655       11,51         206,785       76,74         5. Trade and other payables: amounts falling due within one year       2018       201         Trade creditors       52,802       91,07         Taxation and social security       181,485       76,80         Other creditors       21,648       65,01			2018	2017
## A. Trade and other receivables  ## A. Trade and other receivables    Trade debtors				£
2018       2018         Trade debtors       151,130       65,23         Other debtors       55,655       11,51         206,785       76,74         5. Trade and other payables: amounts falling due within one year         Image: creditors of trade creditors of trade creditors of transition and social security of the creditors of transition and social security of	Stocks		25,160	32,000
2018       2018         Trade debtors       151,130       65,23         Other debtors       55,655       11,51         206,785       76,74         5. Trade and other payables: amounts falling due within one year         Image: creditors of trade creditors of trace cre				
Trade debtors       151,130       65,23         Other debtors       55,655       11,51         206,785       76,74         5. Trade and other payables: amounts falling due within one year         Image: creditors of trade creditors of trace	4. I rade and other receivables		2019	2017
Trade debtors       151,130       65,23         Other debtors       55,655       11,51         206,785       76,74         5. Trade and other payables: amounts falling due within one year       2018       201         f       1       1         Trade creditors       52,802       91,07         Taxation and social security       181,485       76,80         Other creditors       21,648       65,01				2017 £
Other debtors       55,655       11,51         206,785       76,74         5. Trade and other payables: amounts falling due within one year       2018       201         f       52,802       91,07         Taxation and social security       181,485       76,80         Other creditors       21,648       65,01	Trade debtors			65,232
5. Trade and other payables: amounts falling due within one year         2018       2018         £         Trade creditors       52,802       91,07         Taxation and social security       181,485       76,80         Other creditors       21,648       65,01	Other debtors			11,512
Trade creditors       52,802       91,07         Taxation and social security       181,485       76,80         Other creditors       21,648       65,01			206,785	76,744
Trade creditors     52,802     91,07       Taxation and social security     181,485     76,80       Other creditors     21,648     65,01	5. Trade and other payables: amounts falling due within one year	r		
Trade creditors       52,802       91,07         Taxation and social security       181,485       76,80         Other creditors       21,648       65,01			2018	2017
Trade creditors       52,802       91,07         Taxation and social security       181,485       76,80         Other creditors       21,648       65,01				£
Other creditors 21,648 65,01	Trade creditors			91,074
	Taxation and social security		181,485	76,801
255,935 232,88	Other creditors		21,648	65,012
			255,935	232,887

# Notes to the Financial Statements Continued For the year ended 31 July 2018

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	11,136	-