

Registered Number:08000438

England and Wales

E-Cycle Limited

Unaudited Financial Statements

For the year ended 31 July 2017

E-Cycle Limited

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Statement of Financial Position  
As at 31 July 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Property, plant and equipment	2	169,705	214,272
		<b>169,705</b>	<b>214,272</b>
<b>Current assets</b>			
Inventories		32,000	15,400
Trade and other receivables	3	76,744	148,992
Cash and cash equivalents		1,846	44,871
		<b>110,590</b>	<b>209,263</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(232,887)	(280,052)
<b>Net current liabilities</b>		<b>(122,297)</b>	<b>(70,789)</b>
<b>Total assets less current liabilities</b>		<b>47,408</b>	<b>143,483</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	-	(111,000)
<b>Provisions for liabilities</b>		(23,861)	(10,830)
<b>Net assets</b>		<b>23,547</b>	<b>21,653</b>
<b>Capital and reserves</b>			
Called up share capital		100	2
Retained earnings		23,447	21,651
<b>Shareholders' funds</b>		<b>23,547</b>	<b>21,653</b>

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

E-Cycle Limited

Statement of Financial Position Continued  
For the year ended 31 July 2017

These financial statements were approved and authorised for issue by the Board on 15 September 2017 and were signed by:

.....  
Mr. R. Harding Director

The notes form part of these financial statements

# E-Cycle Limited

## Notes to the Financial Statements For the year ended 31 July 2017

### Statutory Information

E-Cycle Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 08000438.

Principal place of business:

Unit 4  
Dinas Isaf Industrial Estate  
Williamstown  
Tonypany  
CF40 1NY

Registered address:

33 Hopps Road  
Kingswood  
Bristol  
BS15 9QQ

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Office equipment	25% Reducing balance

#### Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

#### Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

# E-Cycle Limited

## Notes to the Financial Statements Continued For the year ended 31 July 2017

### 2. Property, plant and equipment

	Plant and machinery	Office equipment	Total
Cost or valuation	£	£	£
At 01 August 2016	318,881	11,006	329,887
Additions	12,000	-	12,000
At 31 July 2017	<b>330,881</b>	<b>11,006</b>	<b>341,887</b>
<b>Provision for depreciation and impairment</b>			
At 01 August 2016	109,438	6,177	115,615
Charge for year	55,360	1,207	56,567
At 31 July 2017	<b>164,798</b>	<b>7,384</b>	<b>172,182</b>
<b>Net book value</b>			
At 31 July 2017	<b>166,083</b>	<b>3,622</b>	<b>169,705</b>
At 31 July 2016	<b>209,443</b>	<b>4,829</b>	<b>214,272</b>

### 3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	65,232	81,307
Other debtors	11,512	67,685
	<b>76,744</b>	<b>148,992</b>

### 4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	91,074	86,947
Taxation and social security	76,801	109,105
Other creditors	65,012	84,000
	<b>232,887</b>	<b>280,052</b>

### 5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Other creditors	-	111,000
	<b>-</b>	<b>111,000</b>