

# DSA Production Services Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 April 2017

T Burton & Co Ltd  
Suite 3,  
55 Liddon Road  
Bromley  
Kent  
BR1 2SR

# **DSA Production Services Limited**

## **Contents**

Accountants' Report	<a href="#"><u>1</u></a>
Balance Sheet	<a href="#"><u>2</u></a>
Notes to the Financial Statements	<a href="#"><u>3</u></a> to <a href="#"><u>6</u></a>

**Chartered Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
DSA Production Services Limited  
for the Year Ended 30 April 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of DSA Production Services Limited for the year ended 30 April 2017 as set out on pages [2](#) to [6](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of DSA Production Services Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of DSA Production Services Limited and state those matters that we have agreed to state to the Board of Directors of DSA Production Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than DSA Production Services Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that DSA Production Services Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of DSA Production Services Limited. You consider that DSA Production Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of DSA Production Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

T Burton & Co Ltd  
Suite 3,  
55 Liddon Road  
Bromley  
Kent  
BR1 2SR

31 January 2018

# DSA Production Services Limited

(Registration number: 01375378)

## Balance Sheet as at 30 April 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">3</a>	454,719	464,428
<b>Current assets</b>			
Debtors	<a href="#">4</a>	206,975	194,207
Cash at bank and in hand		293,251	269,657
		500,226	463,864
<b>Creditors:</b> Amounts falling due within one year	<a href="#">5</a>	(249,765)	(310,868)
<b>Net current assets</b>		250,461	152,996
<b>Net assets</b>		705,180	617,424
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		704,180	616,424
<b>Total equity</b>		705,180	617,424

For the financial year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 31 January 2018 and signed on its behalf by:

.....

Svend J. Johannsen

Director

The notes on pages [3](#) to [6](#) form an integral part of these financial statements.  
Page 2

# DSA Production Services Limited

## Notes to the Financial Statements for the Year Ended 30 April 2017

### 1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Suite 3  
55 Liddon Road  
Bromley  
Kent  
BR1 2SR

These financial statements were authorised for issue by the Board on 31 January 2018.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Plant and machinery	20% on cost

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **DSA Production Services Limited**

## **Notes to the Financial Statements for the Year Ended 30 April 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# DSA Production Services Limited

## Notes to the Financial Statements for the Year Ended 30 April 2017

### 3 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Other property, plant and equipment £
<b>Cost or valuation</b>				
At 1 May 2016	470,626	55,388	15,700	8,987
Additions	-	2,041	-	-
At 30 April 2017	470,626	57,429	15,700	8,987
<b>Depreciation</b>				
At 1 May 2016	9,413	54,729	15,699	6,432
Charge for the year	9,412	540	-	1,798
At 30 April 2017	18,825	55,269	15,699	8,230
<b>Carrying amount</b>				
At 30 April 2017	451,801	2,160	1	757
At 30 April 2016	461,213	659	1	2,555
				<b>Total £</b>

<b>Cost or valuation</b>	
At 1 May 2016	550,701
Additions	2,041
At 30 April 2017	552,742
<b>Depreciation</b>	
At 1 May 2016	86,273
Charge for the year	11,750
At 30 April 2017	98,023
<b>Carrying amount</b>	
At 30 April 2017	454,719
At 30 April 2016	464,428

Included within the net book value of land and buildings above is £451,801 (2016 - £461,214) in respect of long leasehold land and buildings.

# DSA Production Services Limited

## Notes to the Financial Statements for the Year Ended 30 April 2017

### 4 Debtors

	2017 £	2016 £
Trade debtors	161,616	101,247
Other debtors	45,359	92,960
	<hr/>	<hr/>
Total current trade and other debtors	206,975	194,207
	<hr/>	<hr/>

### 5 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Trade creditors		139,639	138,989
Amounts owed to group undertakings and undertakings in which the company has a participating interest		36	-
Taxation and social security		35,280	95,774
Other creditors		74,810	76,105
		<hr/>	<hr/>
		249,765	310,868
		<hr/>	<hr/>