

**Registered Number 05543038**

**DREAMLAND BEDLINEN LTD**

**Abbreviated Accounts**

**28 February 2014**

Abbreviated Balance Sheet as at 28 February  
2014

05543038

|  | <i>Notes</i> | <i>2014</i>     | <i>2013</i>     |
|--|--------------|-----------------|-----------------|
|  |              | <i>£</i>        | <i>£</i>        |
| <b>Fixed assets</b>  |              |                 |                 |
| Intangible assets  | 2            | 16,000          | 24,000          |
| Tangible assets  | 3            | 42,594          | 61,460          |
|  |              | <u>58,594</u>   | <u>85,460</u>   |
| <b>Current assets</b>  |              |                 |                 |
| Stocks   |              | 35,500          | 55,000          |
| Debtors  |              | 2,710           | 32,990          |
| Cash at bank and in hand                                       |              | 271             | 2,193           |
|  |              | <u>38,481</u>   | <u>90,183</u>   |
| <b>Creditors: amounts falling due within one year</b>          |              | (98,251)        | (134,221)       |
| <b>Net current assets (liabilities)</b>                        |              | <u>(59,770)</u> | <u>(44,038)</u> |
| <b>Total assets less current liabilities</b>                   |              | <u>(1,176)</u>  | <u>41,422</u>   |
| <b>Creditors: amounts falling due after more than one year</b> |              | (543)           | (1,953)         |
| <b>Total net assets (liabilities)</b>                          |              | <u>(1,719)</u>  | <u>39,469</u>   |
| <b>Capital and reserves</b>                                    |              |                 |                 |
| Called up share capital  | 4            | 200             | 200             |
| Profit and loss account  |              | (1,919)         | 39,269          |
| <b>Shareholders' funds</b>                                     |              | <u>(1,719)</u>  | <u>39,469</u>   |

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 May 2014

And signed on their behalf by:  
**EAMON LEONARD, Director**

## Notes to the Abbreviated Accounts for the period ended 28 February 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

TURNOVER REPRESENTS THE TOTAL INVOICE VALUE, EXCLUDING VALUE ADDED TAX, OF SALES MADE DURING THE YEAR.

**Tangible assets depreciation policy**

LAND AND BUILDINGS - 20 YEARS STRAIGHT LINE

PLANT AND MACHINERY - 25% REDUCING BALANCE

FIXTURES AND FITTINGS - 25% REDUCING BALANCE

**Intangible assets amortisation policy**

GOODWILL W/O OVER 10 YEARS

**Valuation information and policy**

STOCK IS VALUED AT LOWER OF COST AND NET REALISABLE VALUE.

**Other accounting policies**

SHARE CAPITAL

100 SHARES OF £1.00 EACH

## 2 Intangible fixed assets

|                        | £             |
|------------------------|---------------|
| <b>Cost</b>            |               |
| At 1 March 2013        | 80,000        |
| Additions              | -             |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 28 February 2014    | <u>80,000</u> |
| <b>Amortisation</b>    |               |
| At 1 March 2013        | 56,000        |
| Charge for the year    | 8,000         |
| On disposals           | -             |
| At 28 February 2014    | <u>64,000</u> |
| <b>Net book values</b> |               |
| At 28 February 2014    | <u>16,000</u> |
| At 28 February 2013    | <u>24,000</u> |

## 3 Tangible fixed assets

|             | £ |
|-------------|---|
| <b>Cost</b> |   |

|                        |                |
|------------------------|----------------|
|                        | <i>£</i>       |
| At 1 March 2013        | 204,055        |
| Additions              | 1,663          |
| Disposals              | (17,909)       |
| Revaluations           | -              |
| Transfers              | -              |
| At 28 February 2014    | <u>187,809</u> |
| <b>Depreciation</b>    |                |
| At 1 March 2013        | 142,595        |
| Charge for the year    | 7,097          |
| On disposals           | (4,477)        |
| At 28 February 2014    | <u>145,215</u> |
| <b>Net book values</b> |                |
| At 28 February 2014    | <u>42,594</u>  |
| At 28 February 2013    | <u>61,460</u>  |

#### 4 **Called Up Share Capital**

Allotted, called up and fully paid:

|                                | <i>2014</i> | <i>2013</i> |
|--------------------------------|-------------|-------------|
|                                | <i>£</i>    | <i>£</i>    |
| 200 Ordinary shares of £1 each | 200         | 200         |