

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 August 2014**  
**for**  
**Digital Blast Limited**

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**for the Year Ended 31 August 2014**

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**Digital Blast Limited**  
**Company Information**  
**for the Year Ended 31 August 2014**

**DIRECTOR:** Mrs V L Bankhurst

**SECRETARY:** Mrs V L Bankhurst

**REGISTERED OFFICE:** 16 Dudley Street  
Grimsby  
N E Lincolnshire  
DN31 2AB

**REGISTERED NUMBER:** 03801332 (England and Wales)

**ACCOUNTANTS:** Pelham  
Chartered Accountants  
16 Dudley Street  
GRIMSBY  
N E Lincolnshire  
DN31 2AB

**Abbreviated Balance Sheet**  
**31 August 2014**

	Notes	31.8.14 £	£	31.8.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		92,417		103,417
Tangible assets	3		<u>37,590</u>		<u>19,919</u>
			<u>130,007</u>		<u>123,336</u>
<b>CURRENT ASSETS</b>					
Stocks		321,096		195,127	
Debtors		347,339		387,552	
Cash at bank		<u>320</u>		<u>137</u>	
		<u>668,755</u>		<u>582,816</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	<u>267,461</u>		<u>140,678</u>	
<b>NET CURRENT ASSETS</b>			<u>401,294</u>		<u>442,138</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			531,301		565,474
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		(8,550)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,521)</u>		<u>(2,307)</u>
<b>NET ASSETS</b>			<u><u>519,230</u></u>		<u><u>563,167</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		2		2
Profit and loss account			<u>519,228</u>		<u>563,165</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>519,230</u></u>		<u><u>563,167</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2015 and were signed by:

Mrs V L Bankhurst - Director

**Notes to the Abbreviated Accounts  
for the Year Ended 31 August 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Motor vehicles - 25% Reducing balance basis  
Plant and equipment - 15% Reducing balance basis  
Fixtures and fittings - 15% Reducing balance basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2013 and 31 August 2014	<u>220,000</u>
<b>AMORTISATION</b>	
At 1 September 2013	116,583
Amortisation for year	<u>11,000</u>
At 31 August 2014	<u>127,583</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>92,417</u>
At 31 August 2013	<u>103,417</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 August 2014**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 September 2013	78,053
Additions	<u>27,601</u>
At 31 August 2014	<u>105,654</u>
<b>DEPRECIATION</b>	
At 1 September 2013	58,134
Charge for year	<u>9,930</u>
At 31 August 2014	<u>68,064</u>
<b>NET BOOK VALUE</b>	
At 31 August 2014	<u>37,590</u>
At 31 August 2013	<u>19,919</u>

**4. CREDITORS**

Creditors include an amount of £ 11,250 for which security has been given.

They also include the following debts falling due in more than five years:

	31.8.14	31.8.13
	£	£
Repayable by instalments	<u>5,850</u>	<u>-</u>

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.14	31.8.13
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>