

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2013

FOR

DERWENT DECORATING SERVICES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DERWENT DECORATING SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 July 2013

DIRECTOR: N Webster

SECRETARY:

REGISTERED OFFICE: 40d Seven Oaks Crescent
Bramcote
Nottingham
NG9 3FW

REGISTERED NUMBER: 06971972 (England and Wales)

ABBREVIATED BALANCE SHEET**31 July 2013**

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Tangible assets	2		1,892		3,564
CURRENT ASSETS					
Debtors		47,535		32,400	
Cash at bank and in hand		16,984		2,692	
		<u>64,519</u>		<u>35,092</u>	
CREDITORS					
Amounts falling due within one year		<u>47,676</u>		<u>35,094</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>16,843</u>		<u>(2)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>18,735</u></u>		<u><u>3,562</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>18,725</u>		<u>3,552</u>
SHAREHOLDERS' FUNDS			<u><u>18,735</u></u>		<u><u>3,562</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of
- (a) the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections 394
- and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2013 and were signed by:

N Webster - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 July 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant & Tools	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2012	5,995
Additions	452
Disposals	(3,500)
At 31 July 2013	<u>2,947</u>
DEPRECIATION	
At 1 August 2012	2,431
Charge for year	332
Eliminated on disposal	(1,708)
At 31 July 2013	<u>1,055</u>
NET BOOK VALUE	
At 31 July 2013	<u>1,892</u>
At 31 July 2012	<u>3,564</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 July 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13 £	31.7.12 £
10	Ordinary	£1	<u>10</u>	<u>10</u>