

**REGISTERED NUMBER: 06902040 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2016**  
**for**  
**David Carr (Durham) Limited**

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for the Year Ended 31 December 2016**

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**David Carr (Durham) Limited**  
**Company**  
**Information**  
**for the Year Ended 31 December 2016**

**DIRECTOR:** D Carr

**REGISTERED OFFICE:** Kepier House  
Belmont Business Park  
Durham  
DH1 1TW

**REGISTERED NUMBER:** 06902040 (England and Wales)

**ACCOUNTANTS:** Clive Owen LLP  
Chartered Accountants  
Kepier House  
Belmont Business Park  
Durham  
DH1 1TW

**Balance Sheet**  
**31 December**  
**2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>437,518</u>		<u>170,622</u>
			437,518		170,622
<b>CURRENT ASSETS</b>					
Debtors	6	155,586		161,147	
Cash at bank		<u>827,086</u>		<u>1,038,248</u>	
		982,672		1,199,395	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>525,167</u>		<u>634,587</u>	
<b>NET CURRENT ASSETS</b>			<u>457,505</u>		<u>564,808</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			895,023		735,430
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(155,873)		(46,104)
<b>PROVISIONS FOR LIABILITIES</b>	11		<u>(54,732)</u>		<u>(26,336)</u>
<b>NET ASSETS</b>			<u>684,418</u>		<u>662,990</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		100		100
Retained earnings			<u>684,318</u>		<u>662,890</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>684,418</u>		<u>662,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Balance Sheet - continued**  
**31 December**  
**2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 4 July 2017 and were signed by:

D Carr - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2016**

**1. STATUTORY INFORMATION**

David Carr (Durham) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

There were no material departures from that standard.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A small entities. The date of transition is 1 January 2015.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant, machinery and equipment	- 15% on cost
Fixtures and fittings	- 15% on cost
Motor vehicles	- 25% on cost

**Financial instruments**

Basic financial instruments are recognised at amortised cost with changes recognised in profit and loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2015 - 2) .

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 January 2016  
and 31 December 2016

50,000

**AMORTISATION**

At 1 January 2016  
and 31 December 2016

50,000

**NET BOOK VALUE**

At 31 December 2016  
At 31 December 2015

-  
-  
=====

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**5. TANGIBLE FIXED ASSETS**

	Plant, machinery and equipment £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 January 2016	79,138	24,512	262,220	365,870
Additions	113,035	-	274,037	387,072
Disposals	-	-	(80,100)	(80,100)
At 31 December 2016	<u>192,173</u>	<u>24,512</u>	<u>456,157</u>	<u>672,842</u>
<b>DEPRECIATION</b>				
At 1 January 2016	40,573	14,943	139,732	195,248
Charge for year	22,748	3,677	69,564	95,989
Eliminated on disposal	-	-	(55,913)	(55,913)
At 31 December 2016	<u>63,321</u>	<u>18,620</u>	<u>153,383</u>	<u>235,324</u>
<b>NET BOOK VALUE</b>				
At 31 December 2016	<u>128,852</u>	<u>5,892</u>	<u>302,774</u>	<u>437,518</u>
At 31 December 2015	<u>38,565</u>	<u>9,569</u>	<u>122,488</u>	<u>170,622</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant, machinery and equipment £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 January 2016	-	185,496	185,496
Additions	71,688	206,102	277,790
Disposals	-	(54,000)	(54,000)
At 31 December 2016	<u>71,688</u>	<u>337,598</u>	<u>409,286</u>
<b>DEPRECIATION</b>			
At 1 January 2016	-	63,008	63,008
Charge for year	5,376	59,001	64,377
Eliminated on disposal	-	(29,813)	(29,813)
At 31 December 2016	<u>5,376</u>	<u>92,196</u>	<u>97,572</u>
<b>NET BOOK VALUE</b>			
At 31 December 2016	<u>66,312</u>	<u>245,402</u>	<u>311,714</u>
At 31 December 2015	<u>-</u>	<u>122,488</u>	<u>122,488</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**6. DEBTORS**

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	-	146,373
Other debtors	35,487	12,016
Prepayments and accrued income	<u>2,715</u>	<u>2,758</u>
	<u>38,202</u>	<u>161,147</u>
Amounts falling due after more than one year:		
Trade debtors	<u>117,384</u>	<u>-</u>
Aggregate amounts	<u>155,586</u>	<u>161,147</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Hire purchase contracts (see note 9)	95,857	49,743
Trade creditors	121,503	135,048
Corporation tax	164,462	233,803
Social security and other taxes	48,140	120,412
Directors' loan accounts	808	358
Accrued expenses	<u>94,397</u>	<u>95,223</u>
	<u>525,167</u>	<u>634,587</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2016 £	2015 £
Hire purchase contracts (see note 9)	<u>155,873</u>	<u>46,104</u>

**9. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	2016 £	2015 £
Net obligations repayable:		
Within one year	95,857	49,743
Between one and five years	<u>155,873</u>	<u>46,104</u>
	<u>251,730</u>	<u>95,847</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 December 2016**

**9. LEASING AGREEMENTS - continued**

	Non-cancellable operating leases	
	2016	2015
	£	£
Within one year	10,979	10,978
Between one and five years	<u>4,930</u>	<u>14,790</u>
	<u><u>15,909</u></u>	<u><u>25,768</u></u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	2016	2015
	£	£
Hire purchase contracts	<u>251,730</u>	<u>95,847</u>

Hire purchase contracts are secured on the assets to which they relate.

**11. PROVISIONS FOR LIABILITIES**

	2016	2015
	£	£
Deferred tax	<u>54,732</u>	<u>26,336</u>
		Deferred tax
		£
Balance at 1 January 2016		26,336
Transfer from profit and loss		<u>28,396</u>
Balance at 31 December 2016		<u><u>54,732</u></u>

**12. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2016	2015
Number:	Class:	Nominal value:	£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2016**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions other than those concluded under normal market conditions, except for those shown below.

	2016 £	2015 £
Amounts due to director	<u>808</u>	<u>358</u>
No interest has been charged		

**14. FIRST YEAR ADOPTION**

The company has adopted FRS 102 Section 1A for the year ended 31 December 2016. No adjustments were required upon transition.