

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

DAQUISE LIMITED

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for the Year Ended 28 February 2015

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DAQUISE LIMITED

Company Information
for the Year Ended 28 February 2015

DIRECTORS:

Mr Z Lozinski
Mr J Stankiewicz

REGISTERED OFFICE:

Third Floor, Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

REGISTERED NUMBER:

00596128

ACCOUNTANTS:

Havard & Associates
Third Floor, Scottish Mutual House
27-29 North Street
Hornchurch
Essex
RM11 1RS

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>13,406</u>		<u>10,559</u>
			13,406		10,559
CURRENT ASSETS					
Stocks		5,000		3,300	
Prepayments and accrued income		-		1,500	
Cash at bank and in hand		<u>59,598</u>		<u>34,026</u>	
		64,598		38,826	
CREDITORS					
Amounts falling due within one year		<u>83,190</u>		<u>67,866</u>	
NET CURRENT LIABILITIES			(18,592)		(29,040)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,186)</u>		<u>(18,481)</u>
CAPITAL AND RESERVES					
Called up share capital	4		9,765		9,765
Profit and loss account			<u>(14,951)</u>		<u>(28,246)</u>
SHAREHOLDERS' FUNDS			<u>(5,186)</u>		<u>(18,481)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- each financial year and of its profit or loss for each financial year in accordance with the
- (b) requirements of Sections
- 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial
- statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 November 2015 and were signed on its behalf
by:

Mr Z Lozinski - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Land and buildings - 20% on reducing balance
Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

The Goodwill payment was made to, the Liquidators of the former franchisee to acquire the improvement in the business that the liquidator maintained the former occupier had undertaken. This payment has been fully written off last year.

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	41,587
Additions	<u>6,198</u>
At 28 February 2015	<u>47,785</u>
DEPRECIATION	
At 1 March 2014	31,028
Charge for year	<u>3,351</u>
At 28 February 2015	<u>34,379</u>
NET BOOK VALUE	
At 28 February 2015	<u>13,406</u>
At 28 February 2014	<u>10,559</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
9,765	Ordinary	1	<u>9,765</u>	<u>9,765</u>