

Unaudited Financial Statements for the Year Ended 30 June 2017

for

D5 Architects LLP

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for the Year Ended 30 June 2017

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DESIGNATED MEMBERS: D I Saunders
M Dring
M J Rennie
J Kempsey-Fagg

REGISTERED OFFICE: 77 Coventry Street
Birmingham
West Midlands
B5 5NH

REGISTERED NUMBER: OC312539 (England and Wales)

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		10,823		8,549
CURRENT ASSETS					
Stocks		178,835		73,079	
Debtors	5	221,491		152,844	
Cash at bank		<u>5,036</u>		<u>-</u>	
		405,362		225,923	
CREDITORS					
Amounts falling due within one year	6	<u>90,830</u>		<u>80,886</u>	
NET CURRENT ASSETS			<u>314,532</u>		<u>145,037</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
and					
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>325,355</u>		<u>153,586</u>
LOANS AND OTHER DEBTS DUE TO MEMBERS			<u>325,355</u>		<u>153,586</u>
TOTAL MEMBERS' INTERESTS			<u>325,355</u>		<u>153,586</u>
Loans and other debts due to members			<u>325,355</u>		<u>153,586</u>

The LLP is entitled to exemption from audit under Section 477 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 for the year ended 30 June 2017.

The members acknowledge their responsibilities for:

- ensuring that the LLP keeps accounting records which comply with Sections 386 and 387 of the Companies Act
- (a) 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 and preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394
- (b) and 395 and which otherwise comply with the requirements of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to financial statements, so far as applicable to the LLP.

Balance Sheet - continued
30 June 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs.

In accordance with Section 444 of the Companies Act 2006 as applied to LLPs by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, the Income Statement has not been delivered.

The financial statements were approved by the members of the LLP on 20 March 2018 and were signed by:

D I Saunders - Designated member

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. **STATUTORY INFORMATION**

D5 Architects LLP is registered in England and Wales. The LLP's registered number and registered office address can be found on the General Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEE INFORMATION**

The average number of employees during the year was 12 (2016 - 12) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 July 2016	80,487
Additions	<u>5,412</u>
At 30 June 2017	<u>85,899</u>
DEPRECIATION	
At 1 July 2016	71,938
Charge for year	<u>3,138</u>
At 30 June 2017	<u>75,076</u>
NET BOOK VALUE	
At 30 June 2017	<u>10,823</u>
At 30 June 2016	<u>8,549</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Trade debtors	205,246	131,261
Other debtors	16,245	21,583
	<u>221,491</u>	<u>152,844</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.17	30.6.16
	£	£
Bank loans and overdrafts	-	14,881
Trade creditors	2,359	3,910
Taxation and social security	73,120	51,589
Other creditors	15,351	10,506
	<u>90,830</u>	<u>80,886</u>

7. **RELATED PARTY DISCLOSURES**

During the year, rent, rates and other charges of £52,676 (2016 - £69,163) were charged on arms length terms by D5 Property Ltd, a company controlled by the partners.

At the year end D5 Property Ltd owed £16,245 (2016- £17,245) to the partnership