

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 7 APRIL 2014

FOR

D. PETTY LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 7 APRIL 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

D. PETTY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 7 APRIL 2014**

DIRECTORS: D Petty
Mrs L Petty

SECRETARY: Mrs L Petty

REGISTERED OFFICE: Pondwood House
Thirkleby Park
Near Thirsk
Near Thirsk
North Yorkshire
YO7 3AR

REGISTERED NUMBER: 01420313 (England and Wales)

ACCOUNTANTS: Smith Wilson Limited
2A Acomb Court
Acomb
York
North Yorkshire
YO24 3BJ

**ABBREVIATED BALANCE SHEET
7 APRIL 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	438,676	449,496
CURRENT ASSETS			
Debtors		1,552	1,957
Cash at bank		<u>132,394</u>	<u>113,078</u>
		133,946	115,035
CREDITORS			
Amounts falling due within one year		<u>15,884</u>	<u>9,269</u>
NET CURRENT ASSETS		<u>118,062</u>	<u>105,766</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>556,738</u>	<u>555,262</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>556,736</u>	<u>555,260</u>
SHAREHOLDERS' FUNDS		<u>556,738</u>	<u>555,262</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 7 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 7 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2014 and were signed on its behalf by:

D Petty - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 7 APRIL 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 8 April 2013	630,740
Additions	6,580
Disposals	(16,379)
At 7 April 2014	<u>620,941</u>
DEPRECIATION	
At 8 April 2013	181,244
Charge for year	8,186
Eliminated on disposal	(7,165)
At 7 April 2014	<u>182,265</u>
NET BOOK VALUE	
At 7 April 2014	<u>438,676</u>
At 7 April 2013	<u>449,496</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	ordinary	£1	<u>2</u>	<u>2</u>