

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 7 APRIL 2013

FOR

D PETTY LIMITED

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FOR THE YEAR ENDED 7 APRIL 2013**

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D PETTY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 7 APRIL 2013**

DIRECTORS: D Petty
Mrs L Petty

SECRETARY: Mrs L Petty

REGISTERED OFFICE: Pondwood House
Thirkleby Park
Near Thirsk
Near Thirsk
North Yorkshire
YO7 3AR

REGISTERED NUMBER: 01420313 (England and Wales)

ACCOUNTANTS: Smith Wilson Limited
2A Acomb Court
Acomb
York
North Yorkshire
YO24 3BJ

**ABBREVIATED BALANCE SHEET
7 APRIL 2013**

	Notes	2013	2012
		£	£
FIXED ASSETS			
Tangible assets	2	449,496	188,620
CURRENT ASSETS			
Stocks		-	5,658
Debtors		1,957	7,741
Cash at bank		<u>113,078</u>	<u>373,055</u>
		115,035	386,454
CREDITORS			
Amounts falling due within one year		<u>9,269</u>	<u>9,257</u>
NET CURRENT ASSETS		<u>105,766</u>	<u>377,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>555,262</u>	<u>565,817</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>555,260</u>	<u>565,815</u>
SHAREHOLDERS' FUNDS		<u>555,262</u>	<u>565,817</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 7 April 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 7 April 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2013 and were signed on its behalf by:

D Petty - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 7 APRIL 2013**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 8 April 2012	356,801
Additions	273,939
At 7 April 2013	<u>630,740</u>
DEPRECIATION	
At 8 April 2012	168,181
Charge for year	13,063
At 7 April 2013	<u>181,244</u>
NET BOOK VALUE	
At 7 April 2013	<u>449,496</u>
At 7 April 2012	<u>188,620</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	ordinary	£1	<u>2</u>	<u>2</u>