

Registered Number 04586128

CORNERSTONE FOUNDATION (GLOBAL) LIMITED

Abbreviated Accounts

31 March 2013

CORNERSTONE FOUNDATION (GLOBAL) LIMITED**Abbreviated Balance Sheet as at 31 March 2013****Registered Number****04586128**

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	3	974	1,082
		<u>974</u>	<u>1,082</u>
Current assets			
Cash at bank and in hand		4,319	534
		<u>4,319</u>	<u>534</u>
Creditors: amounts falling due within one year		(12,992)	(16,513)
Net current assets (liabilities)		<u>(8,673)</u>	<u>(15,979)</u>
Total assets less current liabilities		<u>(7,699)</u>	<u>(14,897)</u>
Total net assets (liabilities)		<u>(7,699)</u>	<u>(14,897)</u>
Reserves			
Income and expenditure account		(7,699)	(14,897)
Members' funds		<u>(7,699)</u>	<u>(14,897)</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 December 2013

And signed on their behalf by:

O IDOWU, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Incoming Resources are recognised in the statements of financial activities on cash and receipt basis

Tangible assets depreciation policy

Depreciation is provided by the reduce balance method at rate calculated to write off the cost of assets over their expected useful lives as follows:- Office Equipment 20%

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

	£
Cost	
At 1 April 2012	2,736
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>2,736</u>
Depreciation	
At 1 April 2012	1,654
Charge for the year	108
On disposals	-
At 31 March 2013	<u>1,762</u>
Net book values	
At 31 March 2013	<u>974</u>
At 31 March 2012	<u>1,082</u>