

Flhair Hair Limited

Abbreviated Accounts

31 December 2015

Flhair Hair Limited**Registered number:** 04568881**Abbreviated Balance Sheet****as at 31 December 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	3,609	4,245
Current assets			
Stocks		7,853	8,501
Debtors		-	1,307
Cash at bank and in hand		6,677	7,203
		<u>14,530</u>	<u>17,011</u>
Creditors: amounts falling due within one year		(16,769)	(18,445)
Net current liabilities		<u>(2,239)</u>	<u>(1,434)</u>
Total assets less current liabilities		<u>1,370</u>	<u>2,811</u>
Creditors: amounts falling due after more than one year		-	(1,442)
Provisions for liabilities		(486)	(499)
Net assets		<u>884</u>	<u>870</u>
Capital and reserves			
Called up share capital	3	125	125
Share premium		725	725
Profit and loss account		34	20
Shareholders' funds		<u>884</u>	<u>870</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Miss C Sydenham

Director

Approved by the board on 27 May 2016

Flhair Hair Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	15% reducing balance
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Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets **£**

Cost

At 1 January 2015	24,397
At 31 December 2015	<u>24,397</u>

Depreciation

At 1 January 2015	20,152
Charge for the year	636
At 31 December 2015	<u>20,788</u>

Net book value

At 31 December 2015	3,609
At 31 December 2014	<u>4,245</u>

3 Share capital	Nominal value	2015 Number	2015 £	2014 £
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Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
B Ordinary shares	£1 each	25	25	25
			<u>125</u>	<u>125</u>