

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
COOWRY LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2015

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COOWRY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTORS:	C Heredia D Moreno
SECRETARY:	Macrae Secretaries Limited
REGISTERED OFFICE:	One America Square Crosswall London EC3N 2SG
REGISTERED NUMBER:	08524018 (England and Wales)
ACCOUNTANTS:	Platt Rushton LLP Chartered Accountants Sutherland House 1759 London Road Leigh on Sea Essex SS9 2RZ

BALANCE SHEET
31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	4		61,469		36,735
Tangible assets	5		<u>2,320</u>		<u>2,719</u>
			63,789		<u>39,454</u>
CURRENT ASSETS					
Debtors: amounts falling due within one year	6	39,749		9,639	
Cash at bank		<u>12,849</u>		<u>44,565</u>	
		52,598		<u>54,204</u>	
CREDITORS					
Amounts falling due within one year	7	<u>3,712</u>		<u>4,795</u>	
NET CURRENT ASSETS			48,886		<u>49,409</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			112,675		<u>88,863</u>
CREDITORS					
Amounts falling due after more than one year	8		51,000		-
NET ASSETS			<u>61,675</u>		<u>88,863</u>
CAPITAL AND RESERVES					
Called up share capital			9,655		9,655
Share premium			99,622		99,622
Retained earnings			(47,602)		<u>(20,414)</u>
SHAREHOLDERS' FUNDS			<u>61,675</u>		<u>88,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2015

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 September 2016 and were signed on its behalf
by:

D Moreno - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

1. **STATUTORY INFORMATION**

Coowry Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Brand names and intangibles

The cost of developing software including its brand name is capitalised and amortised over its expected useful life commencing in the year initial product development is complete

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1 January 2015	36,806
Additions	<u>24,805</u>
At 31 December 2015	<u>61,611</u>
AMORTISATION	
At 1 January 2015	71
Charge for year	<u>71</u>
At 31 December 2015	<u>142</u>
NET BOOK VALUE	
At 31 December 2015	<u>61,469</u>
At 31 December 2014	<u><u>36,735</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2015

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc
£**

COST

At 1 January 2015

4,058

Additions

744

At 31 December 2015

4,802

DEPRECIATION

At 1 January 2015

1,339

Charge for year

1,143

At 31 December 2015

2,482

NET BOOK VALUE

At 31 December 2015

2,320

At 31 December 2014

2,719

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2015

2014

£

£

Other debtors

39,749

9,639

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2015

2014

£

£

Trade creditors

748

3,356

Other creditors

2,964

1,439

3,712

4,795

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

2015

2014

£

£

Other creditors

51,000

-

9. FINANCIAL INSTRUMENTS

During the year the company issued Convertible Unsecured Loan Notes to a value of £51,000. The Notes are repayable on 21 June 2017 and bear interest at a rate of 6% per annum