

REGISTERED NUMBER: 03838753 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 December 2016
for
Company Registrations Online Limited**

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for the Year Ended 31 December 2016**

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Company Registrations Online Limited

Company Information for the Year Ended 31 December 2016

DIRECTORS:

Mr P C Vibrans
Mr S G A Lloyd

SECRETARY:

Ms E A Meehan

REGISTERED OFFICE:

Carpenter Court
Maple Road
Bramhall
Stockport
Cheshire
SK7 2DH

REGISTERED NUMBER:

03838753 (England and Wales)

ACCOUNTANTS:

Harts Limited
Westminster House
10 Westminster Road
Macclesfield
Cheshire
SK10 1BX

Abridged Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Intangible assets	4		95,000		110,000
Tangible assets	5		<u>21,936</u>		<u>19,068</u>
			116,936		129,068
CURRENT ASSETS					
Debtors	6	255,638		241,458	
Cash at bank and in hand		<u>1,461</u>		<u>1,257</u>	
		257,099		242,715	
CREDITORS					
Amounts falling due within one year		<u>300,033</u>		<u>267,549</u>	
NET CURRENT LIABILITIES			<u>(42,934)</u>		<u>(24,834)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			74,002		104,234
CREDITORS					
Amounts falling due after more than one year			(64,912)		(91,274)
PROVISIONS FOR LIABILITIES			<u>(4,948)</u>		<u>(4,558)</u>
NET ASSETS			<u><u>4,142</u></u>		<u><u>8,402</u></u>
CAPITAL AND RESERVES					
Called up share capital			202		202
Retained earnings			<u>3,940</u>		<u>8,200</u>
SHAREHOLDERS' FUNDS			<u><u>4,142</u></u>		<u><u>8,402</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18 May 2017 and were signed on its behalf by:

Mr P C Vibrans - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Company Registrations Online Limited is a private company, limited by shares , registered in England and Wales.
The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 January 2015. The transition to FRS 102 Section 1A for small entities has resulted in no changes to the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 (2015 - 19) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4. INTANGIBLE FIXED ASSETS

Totals
£

COST

At 1 January 2016
and 31 December 2016

300,000

AMORTISATION

At 1 January 2016
Amortisation for year
At 31 December 2016

190,000

15,000

205,000

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

95,000

110,000

5. TANGIBLE FIXED ASSETS

Totals
£

COST

At 1 January 2016
Additions
At 31 December 2016

51,309

13,015

64,324

DEPRECIATION

At 1 January 2016
Charge for year
At 31 December 2016

32,241

10,147

42,388

NET BOOK VALUE

At 31 December 2016
At 31 December 2015

21,936

19,068

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.12.16
£

31.12.15
£

Other debtors

13,425

13,425

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

31.12.16
£

31.12.15
£

Between one and five years

44,602

44,602

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.12.16	31.12.15
	£	£
Bank overdrafts	62,586	49,898
Bank loans	<u>92,929</u>	<u>119,162</u>
	<u>155,515</u>	<u>169,060</u>

The bank loans and overdrafts are secured by a full debenture held in the Company's name. This incorporates a fixed and floating charge over all the assets of the company and is dated 4th August 2015. In addition personal guarantees are provided by the directors.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16	31.12.15
	£	£
Mr P C Vibrans		
Balance outstanding at start of year	118,030	23,030
Amounts advanced	80,000	105,000
Amounts repaid	(110,000)	(10,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>88,030</u>	<u>118,030</u>

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £116,000 were paid to the directors .