

Abbreviated Unaudited Accounts for the Year Ended 31st August 2016

for

COLLYERS TMA LIMITED

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for the year ended 31st August 2016

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COLLYERS TMA LIMITED

**Company
Information
for the year ended 31st August 2016**

DIRECTORS:

I J McLelland
P Bigwood
J V Bigwood
S A B Greenacre

SECRETARIES:

I J McLelland
G McLelland

REGISTERED OFFICE:

2 Burton House
Repton Place
White Lion Road
Amersham
Buckinghamshire
HP7 9LP

REGISTERED NUMBER:

01593520 (England and Wales)

ACCOUNTANTS:

Jacquards
2 Burton House
Repton Place
White Lion Road
Amersham
Buckinghamshire
HP7 9LP

Abbreviated Balance Sheet
31st August 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|-----------------|----------------|-----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 627,484 | | 653,715 |
| Investments | 3 | | <u>700</u> | | <u>-</u> |
| | | | 628,184 | | 653,715 |
| CURRENT ASSETS | | | | | |
| Stocks and work-in-progress | | 179,028 | | 170,038 | |
| Debtors | | 379,657 | | 355,008 | |
| Cash at bank and in hand | | <u>130,302</u> | | <u>225,854</u> | |
| | | 688,987 | | 750,900 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>325,112</u> | | <u>343,657</u> | |
| NET CURRENT ASSETS | | | <u>363,875</u> | | <u>407,243</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 992,059 | | 1,060,958 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 4 | | (297,838) | | (366,767) |
| PROVISIONS FOR LIABILITIES | | | <u>(33,453)</u> | | <u>(36,541)</u> |
| NET ASSETS | | | <u>660,768</u> | | <u>657,650</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 200 | | 208 |
| Capital redemption reserve | | | 50 | | 42 |
| Profit and loss account | | | <u>660,518</u> | | <u>657,400</u> |
| SHAREHOLDERS' FUNDS | | | <u>660,768</u> | | <u>657,650</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31st August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th May 2017 and were signed on its behalf by:

S A B Greenacre - Director

**Notes to the Abbreviated Accounts
for the year ended 31st August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Collyers TMA Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 8

Related Party Disclosures, not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover represents net invoiced fees and disbursements for services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

| | |
|------------------------|---------------------------|
| Freehold buildings | - 2% straight line |
| Plant and machinery | - 10% reducing balance |
| Fixtures and equipment | - 20-25% reducing balance |
| Motor vehicles | - 25% reducing balance |

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets held under finance leases and hire purchase agreements are included under fixed assets at the fair value of the asset. The capital element of the future payments are treated as a liability and the interest element is charged to the profit and loss account in the period that it accrues. Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Fixed asset investments

Fixed asset investments are stated at cost less provision for permanent diminution.

Notes to the Abbreviated Accounts - continued
for the year ended 31st August 2016

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1st September 2015
and 31st August 2016

806,539

DEPRECIATION

At 1st September 2015
Charge for year

152,824

26,231

At 31st August 2016

179,055

NET BOOK VALUE

At 31st August 2016

627,484

At 31st August 2015

653,715

3. FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1st September 2015
Additions

180,000

At 31st August 2016

700

180,700

PROVISIONS

At 1st September 2015
and 31st August 2016

180,000

NET BOOK VALUE

At 31st August 2016

700

At 31st August 2015

-

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Collyer Adjusters Limited

Nature of business: Non-trading

Class of shares:

Ordinary

%
holding
100.00

Notes to the Abbreviated Accounts - continued
for the year ended 31st August 2016**3. FIXED ASSET INVESTMENTS - continued****Collyers Fresh Limited**

Nature of business: Quality control services

| | | |
|--------------------------------|---------|-----------------|
| Class of shares: | % | |
| Ordinary | holding | |
| | 70.00 | |
| | | 2016 |
| | | £ |
| Aggregate capital and reserves | | (12,459) |
| Loss for the year | | <u>(13,459)</u> |

4. CREDITORS

Creditors include an amount of £ 365,867 (2015 - £ 438,953) for which security has been given.

They also include the following debts falling due in more than five years:

| | | |
|--------------------------|----------------|----------------|
| | 2016 | 2015 |
| | £ | £ |
| Repayable by instalments | <u>137,500</u> | <u>172,633</u> |

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 | 2015 |
|------------------|-------------------------|----------------|------------|------------|
| | | | £ | £ |
| 10,000 | Ordinary | 1p | 100 | 100 |
| 10,035 | Ordinary "A" Non-voting | 1p | 100 | 108 |
| (2015 - 10,785) | | | | |
| | | | <u>200</u> | <u>208</u> |

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st August 2016 and 31st August 2015:

| | | |
|--------------------------------------|---------------|---------------|
| | 2016 | 2015 |
| | £ | £ |
| I J McLelland | | |
| Balance outstanding at start of year | 18,400 | 400 |
| Amounts advanced | 18,000 | 18,000 |
| Amounts repaid | - | - |
| Balance outstanding at end of year | <u>36,400</u> | <u>18,400</u> |
| S A B Greenacre | | |
| Balance outstanding at start of year | 3,500 | 3,500 |
| Amounts advanced | 1,257 | - |
| Amounts repaid | (3,780) | - |
| Balance outstanding at end of year | <u>977</u> | <u>3,500</u> |

Loans to directors have no interest and specific repayment terms attaching.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Collyers TMA Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Collyers TMA Limited for the year ended 31st August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Collyers TMA Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Collyers TMA Limited and state those matters that we have agreed to state to the Board of Directors of Collyers TMA Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Collyers TMA Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Collyers TMA Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Collyers TMA Limited. You consider that Collyers TMA Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Collyers TMA Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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HP7 9LP

24th May 2017