

Registered Number:02146496

England and Wales

Cindra Building Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Cindra Building Limited  
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Abridged Statement of Financial Position  
As at 31 March 2017

	Notes	2017 £	2016 £
<b>Fixed assets</b>	2		
Property, plant and equipment		350,000	350,000
		<b>350,000</b>	<b>350,000</b>
<b>Current assets</b>			
Trade and other receivables	3	460,373	392,099
Cash and cash equivalents		149,803	175,012
		<b>610,176</b>	<b>567,111</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(101,810)	(98,232)
<b>Net current assets</b>		<b>508,366</b>	<b>468,879</b>
<b>Total assets less current liabilities</b>		<b>858,366</b>	<b>818,879</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(154,507)	(164,738)
<b>Net assets</b>		<b>703,859</b>	<b>654,141</b>
<b>Capital and reserves</b>			
Called up share capital		98	98
Revaluation reserve	6	204,650	204,650
Retained earnings		499,111	449,393
<b>Shareholders' funds</b>		<b>703,859</b>	<b>654,141</b>

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

All the members have consented to the preparation of an Abridged Income Statement and an Abridged Statement of Financial Position for the year ended 31 March 2017 in accordance with Section 444 (2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Cindra Building Limited

Abridged Statement of Financial Position Continued  
For the year ended 31 March 2017

These financial statements were approved and authorised for issue by the Board on 27 November 2017 and were signed by:

.....  
Mr ANTHONY MAX VAUGHAN READ Director

The notes form part of these financial statements

# Cindra Building Limited

## Notes to the Financial Statements For the year ended 31 March 2017

### Statutory Information

Cindra Building Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 02146496.

Principal place of business:  
Higher Woodhayne Farm  
Bishopswood  
Chard  
Somerset  
TA20 3SD

Registered address:  
West Walk House  
99 Princess Road East  
Leicester

The presentation currency is £ sterling.

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

#### Revenue recognition

Turnover represents rents receivable.

#### Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

#### Investment property

In accordance with Statement of Standard Accounting Practice No. 19, investment properties are revalued annually by a professional and the aggregate surplus or deficit is transferred to revaluation reserve. The Companies Act 1985 requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in Statement of Standard Accounting Practice No. 19. The director considers that, as these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view, and that it is necessary to adopt Statement of Standard Accounting Practice No. 19 in order to give a true and fair view. If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of depreciation cannot reasonably be quantified because depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

# Cindra Building Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2017

### 2. Fixed assets

	Property, plant and equipment
<b>Cost or valuation</b>	
At 01 April 2016	350,000
At 31 March 2017	<b>350,000</b>
<b>Net book value</b>	
At 31 March 2017	<b>350,000</b>
At 31 March 2016	<b>350,000</b>

### 3. Trade and other receivables

Amounts owed by Group undertakings; Tourdell Properties Limited £151,010 (2016 £151,010)Cardo Construction Limited £115,459 (2016 £115,459)Emcastle Limited £10,200 (2016 £10,200)Pendine Builders Limited £36,750 (2016 £36,750)Crescent Holdings Limited £73,500 (2016 £23,500)Cardo Construction Properties Limited £2,000 (2016 £2,000)Annunciation Limited £8,149 (2016 Nil)Total £397,068 (2016 £338,919)

### 4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	10,000	10,000
Trade creditors	18,000	-
Amounts owed to group undertaking and undertaking in which the company has a participating interest	59,616	59,616
Taxation and social security	12,430	26,899
Other creditors	1,764	1,717
	<b>101,810</b>	<b>98,232</b>

Amounts owed to Group undertakings: Collina Builders Ltd. £57,116 (2016 £57,116) Bank loans are secured upon the freehold property of the company.

# Cindra Building Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2017

### 5. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Bank loans and overdraft (secured)	154,507	164,738

Bank loans are secured upon the freehold property of the company.

### 6. Reserves

	Total £
Revaluation reserve at 01 April 2016	204,650
<b>Revaluation reserve at 31 March 2017</b>	<b>204,650</b>

In accordance with SSAP19 the company's freehold investment properties have been revalued on their open market value as at the balance sheet date.

The freehold investment properties held by Cindra Buildings Ltd., have been valued for the company by the director, Mr. A. M. Vaughan Read B.A., F.R.I.C.S., A.C.I.Arb on the basis of a willing buyer and willing seller as at 31st March 2006.

Mr. A. M. Vaughan Read is a controlling director of Cindra Buildings Ltd.

Freehold property at cost £145,350

Revaluation £350,000

Revaluation reserve at 31st March 2016 £204,650

### 7. Related party transactions

Energyshare Limited Debtor £35,000 (2016 £25,000)

Webneed Limited Debtor £7,930 (2016 £7,930)

Myer Construction Limited Creditor £2,500 (2016 £2,500)

Majorfactor Limited Debtor £20,000 (2016 £20,000)

These companies are UK registered and associated by virtue of common directors and shareholders. The loans are interest free and repayable upon demand.

The Ultimate Controlling Party is Annunciation Ltd., a UK company controlled by Vaughan Read family members.

Mr. A. M. Vaughan Read is a material shareholder within Annunciation Limited.

### 8. Average number of persons employed

During the year the average number of employees was 3 (2016 : 3)

# Cindra Building Limited

## Notes to the Financial Statements Continued For the year ended 31 March 2017

### **9. Parent-subsidiary relationship**

Cindra Buildings Ltd., is a wholly owned subsidiary of Annunciation Ltd., whose registered office is West Walk House, 99 Princess Road East, Leicester, LE1 7LF.