

**CHARTHOUSE DATA MANAGEMENT  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2017**

KARE FINANCIAL MANAGEMENT CONSULTANTS LTD

ACMA

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**CHARTHOUSE DATA MANAGEMENT**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2017**

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**CHARTHOUSE DATA MANAGEMENT**  
**Balance Sheet**  
**As at 31 July 2017**

**Registered number:** 03620806

		<b>2017</b>		<b>2016</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		-		5,381
			-		5,381
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	41		7,018	
Debtors	<b>6</b>	56,550		14,371	
Cash at bank and in hand		106,964		10,337	
		163,555		31,726	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	(50,237 )		(12,567 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			113,318		19,159
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			113,318		24,540
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>	(827 )			-
<b>NET ASSETS</b>			112,491		24,540
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>		8		8
Profit and Loss Account			112,483		24,532
<b>SHAREHOLDERS' FUNDS</b>			112,491		24,540

**CHARTHOUSE DATA MANAGEMENT**  
**Balance Sheet (continued)**  
**As at 31 July 2017**

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For the year ending 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr P Read**

**28/02/2018**

The notes on pages 3 to 5 form part of these financial statements.

**CHARTHOUSE DATA MANAGEMENT**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 July 2017**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by estimating the costs incurred for work performed up to the date of the following estimate of contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Plant & Machinery	25% on reducing balance
Fixtures & Fittings	15% on reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**1.5. Foreign Currencies**

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

**CHARTHOUSE DATA MANAGEMENT**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 July 2017**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>
	<b>£</b>
<b>Cost</b>	
As at 1 August 2016	12,038
As at 31 July 2017	12,038
<b>Depreciation</b>	
As at 1 August 2016	6,657
Provided during the period	5,381
As at 31 July 2017	12,038
<b>Net Book Value</b>	
As at 31 July 2017	-
As at 1 August 2016	5,381

**5. Stocks**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Stock - materials and work in progress	41	7,018
	41	7,018

**6. Debtors**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	52,545	11,627
Prepayments and accrued income	1,869	2,744
Other debtors	2,136	-
	56,550	14,371

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	12,689	4,631
Corporation tax	22,098	-
Other taxes and social security	7,562	4,226
Net wages	69	-
Other creditors	7,819	3,710
	50,237	12,567

**CHARTHOUSE DATA MANAGEMENT**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 July 2017**

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**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	827	-
	<u>827</u>	<u>-</u>

**9. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	8.000	1	8	8
		<u>1</u>	<u>8</u>	<u>8</u>

**10. General Information**

CHARTHOUSE DATA MANAGEMENT is a private company, limited by shares, incorporated in England & Wales, registered number 03620806. The registered office is 9 OLD WAREHAM ROAD, BEACON HILL, POOLE, DORSET, BH16 6AQ.