

**CEDARS TETTENHALL MANAGEMENT COMPANY LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Integrity Partnership

Chartered Certified Accountants

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Cedars Tettenhall Management Company Ltd
Financial Statements
For The Year Ended 31 December 2017

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Cedars Tettenhall Management Company Ltd
Balance Sheet
As at 31 December 2017

Registered number: 01630985

		2017		2016	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	2	859		798	
Cash at bank and in hand		15,828		16,169	
		<u>16,687</u>		<u>16,967</u>	
Creditors: Amounts Falling Due Within One Year	3	(1,050)		(1,050)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			15,637		15,917
			<u>15,637</u>		<u>15,917</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			15,637		15,917
			<u>15,637</u>		<u>15,917</u>
NET ASSETS			15,637		15,917
			<u>15,637</u>		<u>15,917</u>
CAPITAL AND RESERVES					
Called up share capital	4		130		130
Profit and Loss Account			15,507		15,787
			<u>15,507</u>		<u>15,787</u>
SHAREHOLDERS' FUNDS			15,637		15,917
			<u>15,637</u>		<u>15,917</u>

Cedars Tettenhall Management Company Ltd
Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ronald
Thomas

4 May 2018

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises income from tenants in respect of management fees.

1.3. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences.

Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(F) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Cedars Tettenhall Management Company Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2017

2. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	86	86
Prepayments and accrued income	773	712
	<u>859</u>	<u>798</u>

3. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	1,050	1,050
	<u>1,050</u>	<u>1,050</u>

4. Share Capital

			2017	2016
			£	£
Allotted, Called up and fully paid			130	130
			<u>130</u>	<u>130</u>

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	130	130	130
		<u>130</u>	<u>130</u>	<u>130</u>