

Abbreviated Unaudited Accounts
for the Period 1 January 2015 to 31 January 2016
for
Caroline's T Shirts Limited

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for the Period 1 January 2015 to 31 January 2016

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DIRECTORS:

C Edlin
D Edlin

REGISTERED OFFICE:

484 Portswood Road
Portswood
Southampton
SO17 3SP

REGISTERED NUMBER:

05561699 (England and Wales)

ACCOUNTANTS:

RP & Co Accounting Services Limited
Carmargue
The Hawthorns
Main Road
Marchwood
Hampshire
SO40 4UZ

Abbreviated Balance Sheet
31 January 2016

| | Notes | 31.1.16 £ | £ | 31.12.14 £ | £ |
|--|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 8,699 | | 10,885 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,250 | | 850 | |
| Debtors | | 145 | | 145 | |
| Cash at bank | | <u>82,277</u> | | <u>66,945</u> | |
| | | 83,672 | | 67,940 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>71,366</u> | | <u>67,255</u> | |
| NET CURRENT ASSETS | | | <u>12,306</u> | | <u>685</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>21,005</u> | | <u>11,570</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 500 | | 500 |
| Profit and loss account | | | <u>20,505</u> | | <u>11,070</u> |
| SHAREHOLDERS' FUNDS | | | <u>21,005</u> | | <u>11,570</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 October 2016 and were signed on its behalf by:

D Edlin - Director

Notes to the Abbreviated Accounts
for the Period 1 January 2015 to 31 January 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is valued at the lower of cost and new realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

Total
£

COST

At 1 January 2015
and 31 January 2016

46,328

DEPRECIATION

At 1 January 2015

35,443

Charge for period

2,186

At 31 January 2016

37,629

NET BOOK VALUE

At 31 January 2016

8,699

At 31 December 2014

10,885

Notes to the Abbreviated Accounts - continued
for the Period 1 January 2015 to 31 January 2016

3. **CALLED UP SHARE CAPITAL**

| | | | | |
|----------------------------------|----------|---------|------------|------------|
| Allotted, issued and fully paid: | | | | |
| Number: | Class: | Nominal | 31.1.16 | 31.12.14 |
| | | value: | £ | £ |
| 500 | Ordinary | 1 | <u>500</u> | <u>500</u> |

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 January 2016 set out on pages three to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

RP & Co Accounting Services Limited
Carmargue
The Hawthorns
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31 October 2016