

REGISTERED NUMBER: 02828327 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2018

FOR

BRIGHTON FIRE ALARMS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BRIGHTON FIRE ALARMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2018**

DIRECTORS:

R Daughtrey
Ms E E Daughtrey
B W Richards
K D Tilling

REGISTERED OFFICE:

The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

REGISTERED NUMBER:

02828327 (England and Wales)

ACCOUNTANTS:

Cardens Accountants LLP
The Old Casino
28 Fourth Avenue
Hove
East Sussex
BN3 2PJ

**BALANCE SHEET
30 JUNE 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		10,593		12,737
CURRENT ASSETS					
Stocks	4	54,545		65,372	
Debtors	5	298,823		203,144	
Cash at bank and in hand		<u>832,749</u>		<u>623,391</u>	
		1,186,117		891,907	
CREDITORS					
Amounts falling due within one year	6	<u>654,710</u>		<u>610,244</u>	
NET CURRENT ASSETS			<u>531,407</u>		<u>281,663</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			542,000		294,400
PROVISIONS FOR LIABILITIES			<u>4,048</u>		<u>4,309</u>
NET ASSETS			<u><u>537,952</u></u>		<u><u>290,091</u></u>
CAPITAL AND RESERVES					
Called up share capital			624		624
Capital redemption reserve			500		500
Retained earnings			<u>536,828</u>		<u>288,967</u>
SHAREHOLDERS' FUNDS			<u><u>537,952</u></u>		<u><u>290,091</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

B W Richards - Director

Ms E E Daughtrey - Director

K D Tilling - Director

R Daughtrey - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2018**
1. ACCOUNTING POLICIES
Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents sales of goods net of VAT and trade discounts. Turnover is recognised when the goods are physically delivered to the customer.

Turnover also represents sales of services net of VAT. Turnover is recognised at the point the customer is entitled to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 38 (2017 - 37) .

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2017	15,215	9,109	20,191	84,249	128,764
Additions	<u>1,071</u>	<u>304</u>	<u>-</u>	<u>1,712</u>	<u>3,087</u>
At 30 June 2018	<u>16,286</u>	<u>9,413</u>	<u>20,191</u>	<u>85,961</u>	<u>131,851</u>
DEPRECIATION					
At 1 July 2017	14,652	8,732	12,085	80,558	116,027
Charge for year	<u>456</u>	<u>193</u>	<u>2,026</u>	<u>2,556</u>	<u>5,231</u>
At 30 June 2018	<u>15,108</u>	<u>8,925</u>	<u>14,111</u>	<u>83,114</u>	<u>121,258</u>
NET BOOK VALUE					
At 30 June 2018	<u>1,178</u>	<u>488</u>	<u>6,080</u>	<u>2,847</u>	<u>10,593</u>
At 30 June 2017	<u>563</u>	<u>377</u>	<u>8,106</u>	<u>3,691</u>	<u>12,737</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2018

4. STOCKS

	2018	2017
	£	£
Stocks	<u>54,545</u>	<u>65,372</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	246,215	158,322
Prepayments	<u>52,608</u>	<u>44,822</u>
	<u>298,823</u>	<u>203,144</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	69,889	85,682
Tax	76,284	34,221
Social security and other taxes	20,447	24,204
VAT	84,271	64,658
Other creditors	15,679	14,561
Directors' loan accounts	796	27,850
Accrued expenses	<u>387,344</u>	<u>359,068</u>
	<u>654,710</u>	<u>610,244</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 June 2018 and 30 June 2017:

	2018	2017
	£	£
B W Richards		
Balance outstanding at start of year	(398)	(267)
Amounts advanced	-	329
Amounts repaid	-	(460)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(398)</u>	<u>(398)</u>
K D Tilling		
Balance outstanding at start of year	(398)	(399)
Amounts advanced	-	461
Amounts repaid	-	(460)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(398)</u>	<u>(398)</u>

During the year, R and Ms E E Daughtrey decreased their loan to the company. As at 30 June 2018, the company was owed £Nil (2017: £27,054).

These balances represented the maximum amounts outstanding during the year and these loans are interest free and repayable on demand.

8. ULTIMATE CONTROLLING PARTY

As there is no majority shareholder the company is controlled by the Board.