

BMK (DUNBLANE) LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

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FOR THE YEAR ENDED 31 OCTOBER 2015**

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BMK (DUNBLANE) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2015**

DIRECTORS: R S Alexander
A Smith
Mrs A M Blackstock-Dunn
I C Dunn
K H Mackenzie

SECRETARY: R S Alexander

REGISTERED OFFICE: 90 St Vincent Street
Glasgow
G2 5UB

REGISTERED NUMBER: SC190208 (Scotland)

ACCOUNTANTS: Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		215,000		215,000
CURRENT ASSETS					
Cash at bank		34,262		28,599	
CREDITORS					
Amounts falling due within one year	3	<u>18,239</u>		<u>18,420</u>	
NET CURRENT ASSETS			<u>16,023</u>		<u>10,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			231,023		225,179
CREDITORS					
Amounts falling due after more than one year	3		30,376		38,196
NET ASSETS			<u>200,647</u>		<u>186,983</u>
CAPITAL AND RESERVES					
Called up share capital	4		9		9
Revaluation reserve			52,983		52,983
Profit and loss account			<u>147,655</u>		<u>133,991</u>
SHAREHOLDERS' FUNDS			<u>200,647</u>		<u>186,983</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2016 and were signed on its behalf by:

I C Dunn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross property let income.

Investment properties

The company's properties are held for long term investment. Investment properties are accounted for in accordance with Statement of Standard Accounting Practice No19, namely they are revalued annually, the surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit, or its reversal on an individual investment property, is expected to be permanent, in which case it is recognised in the profit and loss account for the year. Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation is necessary in order for the accounts to give a true and fair view, since the current value of investment properties, and changes in that current value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

Going concern

The company depends on its existing bank loan facilities to meet its working capital requirements. The company expects to be able to operate within these facilities for the whole of the foreseeable future. The directors are not aware of any circumstances that may adversely affect the renewal of these facilities. Accordingly, the directors believe it is appropriate to prepare the financial statements on the going concern basis.

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 November 2014
and 31 October 2015

215,000

NET BOOK VALUE

At 31 October 2015
At 31 October 2014

215,000
215,000

3. CREDITORS

Creditors include an amount of £ 38,186 (2014 - £ 46,006) for which security has been given.

They also include the following debts falling due in more than five years:

	2015 £	2014 £
Repayable by instalments	<u>-</u>	<u>6,956</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2015**

4. CALLED UP SHARE CAPITALAllotted, issued and fully paid:
Number: Class:

9 Ordinary

Nominal
value:
£12015
£
92014
£
9

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BMK (DUNBLANE) LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BMK (Dunblane) Limited for the year ended 31 October 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of BMK (Dunblane) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BMK (Dunblane) Limited and state those matters that we have agreed to state to the Board of Directors of BMK (Dunblane) Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that BMK (Dunblane) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BMK (Dunblane) Limited. You consider that BMK (Dunblane) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BMK (Dunblane) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hardie Caldwell LLP
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

28 July 2016