

BATTERSEA DESIGN COMPANY LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2016

BATTERSEA DESIGN COMPANY LIMITED
REGISTERED NUMBER: 01918541

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		3,292		3,649
CURRENT ASSETS					
Debtors		25,039		1,952	
Cash at bank		<u>44,819</u>		<u>78,232</u>	
		69,858		80,184	
CREDITORS: amounts falling due within one year		<u>(37,115)</u>		<u>(52,165)</u>	
NET CURRENT ASSETS			<u>32,743</u>		<u>28,019</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			36,035		31,668
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(484)</u>		<u>(518)</u>
NET ASSETS			<u>35,551</u>		<u>31,150</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>35,547</u>		<u>31,146</u>
SHAREHOLDERS' FUNDS			<u>35,551</u>		<u>31,150</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 27 June 2017.

G. Paul
Director

The notes on pages 2 to 3 form part of these financial statements.

BATTERSEA DESIGN COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Long-term contracts

Profit on long-term contracts is taken as the work is carried out if the final outcome can be assessed with reasonable certainty. The profit included is calculated on a prudent basis to reflect the proportion of the work carried out at the year end, by recording turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs incurred to date bear to total expected costs for that contract. Revenues derived from variations on contracts are recognised only when they have been accepted by the customer. Full provision is made for losses on all contracts in the year in which they are first foreseen.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

BATTERSEA DESIGN COMPANY LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

2. TANGIBLE FIXED ASSETS

£

Cost

At 1 October 2015	26,540
Additions	<u>275</u>
At 30 September 2016	<u>26,815</u>

Depreciation

At 1 October 2015	22,891
Charge for the year	<u>632</u>
At 30 September 2016	<u>23,523</u>

Net book value

At 30 September 2016	<u><u>3,292</u></u>
At 30 September 2015	<u><u>3,649</u></u>

3. SHARE CAPITAL

2016
£

2015
£

Allotted, called up and fully paid

4 Ordinary Share shares of £1 each	<u><u>4</u></u>	<u><u>4</u></u>
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