

Company Registration No. 01692785 (England and Wales)

Banner Property Services Limited
Unaudited Abbreviated Financial Statements
For The Year Ended 30 June 2016

BANNER PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		48,737		6,129
Current assets					
Debtors		25,275		8,006	
Cash at bank and in hand		207,989		174,902	
		<u>233,264</u>		<u>182,908</u>	
Creditors: amounts falling due within one year		<u>(183,489)</u>		<u>(84,253)</u>	
Net current assets			49,775		98,655
Total assets less current liabilities			<u>98,512</u>		<u>104,784</u>
Creditors: amounts falling due after more than one year			(17,533)		-
Provisions for liabilities			<u>(8,839)</u>		<u>-</u>
			<u>72,140</u>		<u>104,784</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>72,040</u>		<u>104,684</u>
Shareholders' funds			<u>72,140</u>		<u>104,784</u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 July 2016

Mr O Quarrell
Director

Company Registration No. 01692785

BANNER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS ***FOR THE YEAR ENDED 30 JUNE 2016***

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value, net of Value Added Tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Turnover is recognised when the goods are physically delivered to customers and when services are provided.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	50% straight line
Computer equipment	33% straight line
Fixtures, fittings & equipment	20% straight line and reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing

Assets obtained under hire purchase contracts and finance leases, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.6 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the financial statements and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing difference will reverse.

BANNER PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	37,176
Additions	50,095
Disposals	(17,894)
	<u> </u>
At 30 June 2016	69,377
	<u> </u>
Depreciation	
At 1 July 2015	31,047
On disposals	(13,766)
Charge for the year	3,359
	<u> </u>
At 30 June 2016	20,640
	<u> </u>
Net book value	
At 30 June 2016	48,737
	<u> </u>
At 30 June 2015	6,129
	<u> </u>

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary share of £1 each	100	100
	<u> </u>	<u> </u>

