

REGISTERED NUMBER: 00283192 (England and Wales)

Unaudited Financial Statements for the Year Ended 28th February 2017

for

B. LIVESEY LIMITED

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for the Year Ended 28th February 2017**

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Company
Information
for the Year Ended 28th February 2017

DIRECTORS:	Mr C J E Livesey Mr M A Livesey
SECRETARY:	Mr M A Livesey
REGISTERED OFFICE:	Royal Oak Building Albion Mews 31 Bolton Street Chorley Lancashire PR7 3AA
REGISTERED NUMBER:	00283192 (England and Wales)
ACCOUNTANTS:	Abrams Ashton Chartered Certified Accountants 41 St Thomas's Road Chorley Lancashire PR7 1JE

B. LIVESEY LIMITED (REGISTERED NUMBER: 00283192)**Balance Sheet**
28th February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Tangible assets	4		51,752		62,078
Investments	5		1,000		1,000
			52,752		63,078
CURRENT ASSETS					
Stocks	6	12,100		12,100	
Debtors	7	598,503		608,101	
Cash at bank and in hand		741,408		727,595	
		1,352,011		1,347,796	
CREDITORS					
Amounts falling due within one year	8	395,813		441,266	
NET CURRENT ASSETS			956,198		906,530
TOTAL ASSETS LESS CURRENT LIABILITIES			1,008,950		969,608
PROVISIONS FOR LIABILITIES	10		-		256
NET ASSETS			1,008,950		969,352
CAPITAL AND RESERVES					
Called up share capital	11	12,100		12,100	
Retained earnings		996,850		957,252	
SHAREHOLDERS' FUNDS		1,008,950		969,352	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
28th February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9th November 2017 and were signed on its behalf
by:

Mr C J E Livesey - Director

Mr M A Livesey - Director

Notes to the Financial Statements
for the Year Ended 28th February 2017

1. STATUTORY INFORMATION

B. Livesey Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 28 February 2017 are the first financial statements that comply with FRS 102 Section 1A for small entities. The date of transition is 1 March 2015. The transition to FRS 102 Section 1A for small entities has resulted in no changes in accounting policies and no reclassification adjustments.

Turnover

The company is not registered for VAT as funeral services are exempt from VAT. Turnover represents the value of goods and services provided to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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Notes to the Financial Statements - continued
for the Year Ended 28th February 2017**2. ACCOUNTING POLICIES - continued****Cash and cash equivalents**

Cash and cash equivalents includes cash in hand, deposits held with banks and bank overdrafts. Bank overdrafts, when applicable, are shown within borrowings in current liabilities.

Investment in subsidiaries

Investments held as fixed assets are stated at cost less provision for any impairment in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1st March 2016	16,364	130,381	451,406	598,151
Additions	-	6,966	-	6,966
Disposals	-	(7,013)	-	(7,013)
At 28th February 2017	<u>16,364</u>	<u>130,334</u>	<u>451,406</u>	<u>598,104</u>
DEPRECIATION				
At 1st March 2016	16,088	105,759	414,226	536,073
Charge for year	276	6,520	9,296	16,092
Eliminated on disposal	-	(5,813)	-	(5,813)
At 28th February 2017	<u>16,364</u>	<u>106,466</u>	<u>423,522</u>	<u>546,352</u>
NET BOOK VALUE				
At 28th February 2017	<u>-</u>	<u>23,868</u>	<u>27,884</u>	<u>51,752</u>
At 29th February 2016	<u>276</u>	<u>24,622</u>	<u>37,180</u>	<u>62,078</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st March 2016 and 28th February 2017	<u>1,000</u>
NET BOOK VALUE	
At 28th February 2017	<u>1,000</u>
At 29th February 2016	<u>1,000</u>

6. STOCKS

	28.2.17 £	29.2.16 £
Goods for resale	<u>12,100</u>	<u>12,100</u>

Notes to the Financial Statements - continued
for the Year Ended 28th February 2017**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17	29.2.16
	£	£
Trade debtors	187,713	206,837
Other debtors	385,143	368,382
Directors' current accounts	966	-
Prepayments and accrued income	24,681	32,882
	<u>598,503</u>	<u>608,101</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Trade creditors	106,354	143,697
Tax	78,648	78,179
Social security and other taxes	4,192	4,406
Other creditors	49,559	50,879
Due to subsidiary company	1,000	1,000
Directors' current accounts	50,694	50,143
Accruals and deferred income	105,366	112,962
	<u>395,813</u>	<u>441,266</u>

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	28.2.17	29.2.16
	£	£
Within one year	69,000	66,000
Between one and five years	276,000	-
In more than five years	132,000	-
	<u>477,000</u>	<u>66,000</u>

10. PROVISIONS FOR LIABILITIES

	28.2.17	29.2.16
	£	£
Deferred tax	-	256

**Deferred
tax**
£
256
(256)
-

Balance at 1st March 2016
Accelerated capital allowances
Balance at 28th February 2017

Notes to the Financial Statements - continued
for the Year Ended 28th February 2017

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.17	29.2.16
		£	£	£
12,100	Ordinary	£1	<u>12,100</u>	<u>12,100</u>