

Abbreviated Unaudited Accounts for the Year Ended 29 February 2016

for

B. LIVESEY LIMITED

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for the Year Ended 29 February 2016**

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**Company
Information
for the Year Ended 29 February 2016**

DIRECTORS: Mr C J E Livesey
Mr M A Livesey

SECRETARY: Mr M A Livesey

REGISTERED OFFICE: Royal Oak Building
Albion Mews
31 Bolton Street
Chorley
Lancashire
PR7 3AA

REGISTERED NUMBER: 00283192 (England and Wales)

ACCOUNTANTS: Abrams Ashton
Chartered Accountants
41 St Thomas's Road
Chorley
Lancashire
PR7 1JE

Abbreviated Balance Sheet
29 February 2016

	Notes	29.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		62,078		71,427
Investments	3		1,000		1,000
			63,078		72,427
CURRENT ASSETS					
Stocks		12,100		12,100	
Debtors		608,101		770,264	
Cash at bank and in hand		727,595		1,122,480	
		1,347,796		1,904,844	
CREDITORS					
Amounts falling due within one year		441,266		1,097,373	
NET CURRENT ASSETS			906,530		807,471
TOTAL ASSETS LESS CURRENT LIABILITIES			969,608		879,898
PROVISIONS FOR LIABILITIES			256		233
NET ASSETS			969,352		879,665
CAPITAL AND RESERVES					
Called up share capital	4		12,100		12,100
Profit and loss account			957,252		867,565
SHAREHOLDERS' FUNDS			969,352		879,665

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
29 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 October 2016 and were signed on its behalf by:

Mr C J E Livesey - Director

Mr M A Livesey - Director

Notes to the Abbreviated Accounts
for the Year Ended 29 February 2016**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The company is not registered for VAT as funeral services are exempt from VAT. Turnover represents the value of goods and services provided to customers during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS**Total**
£**COST**

At 1 March 2015	589,182
Additions	<u>8,969</u>
At 29 February 2016	<u>598,151</u>

DEPRECIATION

At 1 March 2015	517,755
Charge for year	<u>18,318</u>
At 29 February 2016	<u>536,073</u>

NET BOOK VALUE

At 29 February 2016	<u>62,078</u>
At 28 February 2015	<u><u>71,427</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 29 February 2016**3. FIXED ASSET INVESTMENTS****Investments
other
than
loans
£****COST**At 1 March 2015
and 29 February 2016**1,000****NET BOOK VALUE**

At 29 February 2016

1,000

At 28 February 2015

1,000

The company's investments at the Balance Sheet date in the share capital of companies include the following:

B J Watson (Funerals) Limited

Country of incorporation: England & Wales

Nature of business: Dormant Company

Class of shares:

%
holding
100.00

Ordinary

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1**29.2.16**

28.2.15

£**£**

12,100

Ordinary

12,100**12,100**