

ATLAS ACCOMODATION LTD

Filleted Abridged Accounts

30 April 2017

**ATLAS ACCOMODATION LTD****Registered number:** 03205607**Abridged Balance Sheet****as at 30 April 2017**

	<b>Notes</b>	<b>2017</b> <b>£</b>	<b>2016</b> <b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	2,462,932	2,462,576
Investments	3	1	1
		<u>2,462,933</u>	<u>2,462,577</u>
<b>Current assets</b>			
Cash at Bank		23,355	8,951
Cash in hand		82	38
		<u>23,437</u>	<u>8,989</u>
<b>Creditors: amounts falling due within one year</b>			
		(38,771)	(9,460)
<b>Net current liabilities</b>		<u>(15,334)</u>	<u>(471)</u>
<b>Total assets less current liabilities</b>		<u>2,447,599</u>	<u>2,462,106</u>
<b>Creditors: amounts falling due after more than one year</b>			
		(2,217,575)	(2,256,875)
<b>Net assets</b>		<u>230,024</u>	<u>205,231</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		230,023	205,230
<b>Shareholder's funds</b>		<u>230,024</u>	<u>205,231</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

CHARALAMBOUS CHRISTODOULOU

Director

Approved by the board on 25 January 2018

# ATLAS ACCOMODATION LTD

## Notes to the Abridged Accounts

### for the year ended 30 April 2017

#### 1 Accounting policies

##### ***Basis of preparation***

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

##### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

##### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	20% reducing balance
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#### 2 Tangible fixed assets

	<b>Total £</b>
<b>Cost</b>	
At 1 May 2016	2,490,847
Additions	2,561
At 30 April 2017	<u>2,493,408</u>
<b>Depreciation</b>	
At 1 May 2016	28,271
Charge for the year	2,205
At 30 April 2017	<u>30,476</u>
<b>Net book value</b>	
At 30 April 2017	<u>2,462,932</u>
At 30 April 2016	2,462,576

3 Investments

	Investments in subsidiary undertakings £
Cost	
At 1 May 2016	1
At 30 April 2017	<hr/> 1

4 Other information

ATLAS ACCOMODATION LTD is a private company limited by shares and incorporated in England. Its registered office is:  
286B CHASE ROAD  
SOUTHGATE  
LONDON  
N14 6HF