

REGISTERED NUMBER: 03539962 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

FOR

ARTWORKING LIMITED

HAYDN J WILLIAMS  
CHARTERED CERTIFIED ACCOUNTANT  
129 HIGH ST  
ROYAL WOOTTON BASSETT  
SWINDON  
SN4 7AY

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**FOR THE YEAR ENDED 31 March 2017**

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**ARTWORKING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 March 2017**

**DIRECTORS:** S GRIFFITHS  
Mrs C GRIFFITHS

**SECRETARY:** Mrs C GRIFFITHS

**REGISTERED OFFICE:** THE GREEN HOUSE  
HIGH ST  
PURTON  
SWINDON  
SN5 4BE

**REGISTERED NUMBER:** 03539962 (England and Wales)

**ACCOUNTANT:** HAYDN J WILLIAMS  
CHARTERED CERTIFIED ACCOUNTANT  
129 HIGH ST  
ROYAL WOOTTON BASSETT  
SWINDON  
SN4 7AY

**BANKERS:** NATIONAL WESTMINSTER  
REGENT ST  
SWINDON  
SN1 1SW

**BALANCE SHEET**  
**31 March 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	4	225,897	191,777
<b>CURRENT ASSETS</b>			
Debtors	5	27,510	63,513
Cash in hand		<u>1,654</u>	<u>313</u>
		29,164	63,826
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>174,974</u>	<u>194,282</u>
<b>NET CURRENT LIABILITIES</b>		(145,810)	(130,456)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>80,087</u>	<u>61,321</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		<u>79,987</u>	<u>61,221</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>80,087</u>	<u>61,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:

S GRIFFITHS - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 March 2017**

**1. STATUTORY INFORMATION**

ARTWORKING LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
Plant and machinery - 25% on reducing balance

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4.

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Computer equipment £	Totals £
<b>COST</b>					
At 1 April 2016	155,176	54,025	387,069	11,168	607,438
Additions	-	-	61,356	-	61,356
At 31 March 2017	<u>155,176</u>	<u>54,025</u>	<u>448,425</u>	<u>11,168</u>	<u>668,794</u>
<b>DEPRECIATION</b>					
At 1 April 2016	29,773	14,442	360,482	10,964	415,661
Charge for year	<u>1,904</u>	<u>1,080</u>	<u>24,201</u>	<u>51</u>	<u>27,236</u>
At 31 March 2017	<u>31,677</u>	<u>15,522</u>	<u>384,683</u>	<u>11,015</u>	<u>442,897</u>
<b>NET BOOK VALUE</b>					
At 31 March 2017	<u>123,499</u>	<u>38,503</u>	<u>63,742</u>	<u>153</u>	<u>225,897</u>
At 31 March 2016	<u>125,403</u>	<u>39,583</u>	<u>26,587</u>	<u>204</u>	<u>191,777</u>

Included in cost of land and buildings is freehold land of £ 60,000 (2016 - £ 60,000) which is not depreciated.

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	<u>27,510</u>	<u>63,513</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 March 2017**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Bank loans and overdrafts	9,014	46,884
Hire purchase contracts	42,500	6,300
Trade creditors	12,398	20,710
Taxation and social security	9,022	23,843
Other creditors	<u>102,040</u>	<u>96,545</u>
	<u>174,974</u>	<u>194,282</u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors live in part of the premises owned by the company. They pay a monthly rent to the company for the residential part of the premises. Total rent in the year was £8,400. ( 2016 - £7,800).