

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

ARTWORKING LIMITED

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**FOR THE YEAR ENDED 31 March 2016**

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**ARTWORKING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 March 2016**

**DIRECTORS:** S GRIFFITHS  
Mrs C GRIFFITHS

**SECRETARY:** Mrs C GRIFFITHS

**REGISTERED OFFICE:** THE GREEN HOUSE  
HIGH ST  
PURTON  
SWINDON  
SN5 4BE

**REGISTERED NUMBER:** 03539962 (England and Wales)

**ACCOUNTANT:** HAYDN J WILLIAMS  
CHARTERED CERTIFIED ACCOUNTANT  
129 HIGH ST  
ROYAL WOOTTON BASSETT  
SWINDON  
SN4 7AY

**BANKERS:** NATIONAL WESTMINSTER  
REGENT ST  
SWINDON  
SN1 1SW

**ABBREVIATED BALANCE SHEET**  
**31 March 2016**

|  | Notes | 2016           | 2015           |
|--|-------|----------------|----------------|
|  |       | £              | £              |
| <b>FIXED ASSETS</b>                          |       |                |                |
| Tangible assets                              | 2     | 191,777        | 203,691        |
| <b>CURRENT ASSETS</b>                        |       |                |                |
| Debtors                                      |       | 63,513         | 24,611         |
| Cash at bank and in hand                     |       | <u>313</u>     | <u>9,569</u>   |
|  |       | 63,826         | 34,180         |
| <b>CREDITORS</b>                             |       |                |                |
| Amounts falling due within one year          |       | <u>194,282</u> | <u>181,830</u> |
| <b>NET CURRENT LIABILITIES</b>               |       | (130,456)      | (147,650)      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | <u>61,321</u>  | <u>56,041</u>  |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                |
| Called up share capital                      | 3     | 100            | 100            |
| Profit and loss account                      |       | <u>61,221</u>  | <u>55,941</u>  |
| <b>SHAREHOLDERS' FUNDS</b>                   |       | <u>61,321</u>  | <u>56,041</u>  |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b) profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

S GRIFFITHS - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 March 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost  
Plant and machinery - 25% on reducing balance

**2. TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2015  
and 31 March 2016 607,438

**DEPRECIATION**

At 1 April 2015 403,747  
Charge for year 11,914  
At 31 March 2016 415,661

**NET BOOK VALUE**

At 31 March 2016 191,777  
At 31 March 2015 203,691

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 2016       | 2015       |
|---------|----------|----------------|------------|------------|
|         |          | £1             | £          | £          |
| 2       | ORDINARY |                | <u>100</u> | <u>100</u> |

**4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The directors live in part of the premises owned by the company. They pay a monthly rent to the company for the residential part of the premises. Total rent in the year was £7,800. ( 2015 - £7,800).