

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

FOR

ARTWORKING LIMITED

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FOR THE YEAR ENDED 31 March 2016

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ARTWORKING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2016

DIRECTORS: S GRIFFITHS
Mrs C GRIFFITHS

SECRETARY: Mrs C GRIFFITHS

REGISTERED OFFICE: THE GREEN HOUSE
HIGH ST
PURTON
SWINDON
SN5 4BE

REGISTERED NUMBER: 03539962 (England and Wales)

ACCOUNTANT: HAYDN J WILLIAMS
CHARTERED CERTIFIED ACCOUNTANT
129 HIGH ST
ROYAL WOOTTON BASSETT
SWINDON
SN4 7AY

BANKERS: NATIONAL WESTMINSTER
REGENT ST
SWINDON
SN1 1SW

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	191,777	203,691
CURRENT ASSETS			
Debtors		63,513	24,611
Cash at bank and in hand		<u>313</u>	<u>9,569</u>
		63,826	34,180
CREDITORS			
Amounts falling due within one year		<u>194,282</u>	<u>181,830</u>
NET CURRENT LIABILITIES		(130,456)	(147,650)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>61,321</u>	<u>56,041</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>61,221</u>	<u>55,941</u>
SHAREHOLDERS' FUNDS		<u>61,321</u>	<u>56,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2017 and were signed on its behalf by:

S GRIFFITHS - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 March 2016**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

Total
£

COST

At 1 April 2015	
and 31 March 2016	<u>607,438</u>

DEPRECIATION

At 1 April 2015	403,747
Charge for year	<u>11,914</u>
At 31 March 2016	<u>415,661</u>

NET BOOK VALUE

At 31 March 2016	<u>191,777</u>
At 31 March 2015	<u>203,691</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	ORDINARY	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors live in part of the premises owned by the company. They pay a monthly rent to the company for the residential part of the premises. Total rent in the year was £7,800. (2015 - £7,800).