

Registered number
02284181

Artefact Hotel Art Consultants Limited

Abbreviated Accounts

31 March 2016

Artefact Hotel Art Consultants Limited

Registered number: 02284181

Abbreviated Balance Sheet

as at 31 March 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	3,069	1,185
Current assets			
Stocks		66,000	14,000
Debtors		123,086	122,125
Cash at bank and in hand		90,448	28,190
		<u>279,534</u>	<u>164,315</u>
Creditors: amounts falling due within one year		<u>(256,889)</u>	<u>(162,376)</u>
Net current assets		22,645	1,939
Net assets		<u>25,714</u>	<u>3,124</u>
Capital and reserves			
Called up share capital	3	2,000	2,000
Profit and loss account		23,714	1,124
Shareholders' funds		<u>25,714</u>	<u>3,124</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

R Brill

Director

Approved by the board on 24 October 2016

Artefact Hotel Art Consultants Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 April 2015	55,229
Additions	3,738
At 31 March 2016	<u>58,967</u>

Depreciation

At 1 April 2015	54,044
Charge for the year	1,854
At 31 March 2016	<u>55,898</u>

Net book value

At 31 March 2016	<u>3,069</u>
At 31 March 2015	<u>1,185</u>

3 Share capital

	Nominal value	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2,000	<u>2,000</u>	<u>2,000</u>