

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**AK & AD PARKER LIMITED**

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**for the Year Ended 31 March 2016**

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**AK & AD PARKER LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2016**

**DIRECTORS:** A K Parker  
Mrs A D Parker

**SECRETARY:** Mrs A D Parker

**REGISTERED OFFICE:** Pigeon House Farm  
Todber  
Sturminster Newton  
Dorset  
DT10 1JB

**REGISTERED NUMBER:** 05490360 (England and Wales)

**ACCOUNTANTS:** Evans & Co  
Manchester House  
High Street  
Stalbridge  
Sturminster Newton  
Dorset  
DT10 2LL

**BALANCE SHEET**  
**31 March 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	5		121,954		119,828
Tangible assets	6		<u>107,773</u>		<u>113,688</u>
			229,727		233,516
<b>CURRENT ASSETS</b>					
Stocks		55,915		50,625	
Debtors: amounts falling due within one year	7	36,363		33,335	
Prepayments and accrued income		4,319		3,730	
Cash at bank		<u>17,648</u>		<u>13,340</u>	
		114,245		101,030	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>91,593</u>		<u>158,950</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>22,652</u>		<u>(57,920)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			252,379		175,596
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		(6,572)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(19,941)</u>		<u>(21,124)</u>
<b>NET ASSETS</b>			<u>225,866</u>		<u>154,472</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>225,864</u>		<u>154,470</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>225,866</u>		<u>154,472</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 March 2016**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2016 and were signed on its behalf by:

A K Parker - Director

Mrs A D Parker - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2016**

**1. STATUTORY INFORMATION**

AK & AD Parker Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements for the year ended 31 March 2016 are the first financial statements that comply with FRS 102 Section 1A "Small Entities". The date of transition is 1 April 2014.

The transition to FRS 102 Section 1A "Small Entities" has resulted in no changes in accounting policies to those used previously, with no impact on opening equity and profit for the comparative year.

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 . continued...

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2016**

**5. INTANGIBLE FIXED ASSETS**

	<b>Entitlements £</b>	<b>Herd account £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 April 2015	4,168	115,660	119,828
Additions	-	2,126	2,126
At 31 March 2016	<u>4,168</u>	<u>117,786</u>	<u>121,954</u>
<b>NET BOOK VALUE</b>			
At 31 March 2016	<u>4,168</u>	<u>117,786</u>	<u>121,954</u>
At 31 March 2015	<u>4,168</u>	<u>115,660</u>	<u>119,828</u>

**6. TANGIBLE FIXED ASSETS**

	<b>Improvements to property £</b>	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2015	8,067	54,394	89,866	152,327
Additions	-	5,579	6,100	11,679
At 31 March 2016	<u>8,067</u>	<u>59,973</u>	<u>95,966</u>	<u>164,006</u>
<b>DEPRECIATION</b>				
At 1 April 2015	-	15,901	22,738	38,639
Charge for year	-	6,610	10,984	17,594
At 31 March 2016	<u>-</u>	<u>22,511</u>	<u>33,722</u>	<u>56,233</u>
<b>NET BOOK VALUE</b>				
At 31 March 2016	<u>8,067</u>	<u>37,462</u>	<u>62,244</u>	<u>107,773</u>
At 31 March 2015	<u>8,067</u>	<u>38,493</u>	<u>67,128</u>	<u>113,688</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles £</b>
<b>COST</b>	
At 1 April 2015 and 31 March 2016	<u>74,292</u>
<b>DEPRECIATION</b>	
At 1 April 2015	11,144
Charge for year	<u>9,472</u>
At 31 March 2016	<u>20,616</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>53,676</u>
At 31 March 2015	<u>63,148</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2016****7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade debtors	31,582	25,121
VAT	4,781	8,214
	<u>36,363</u>	<u>33,335</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	9,870	25,706
Trade creditors	27,673	27,399
Tax	29,031	8,917
Social security and other taxes	295	233
Directors' current accounts	22,969	95,035
Accrued expenses	1,755	1,660
	<u>91,593</u>	<u>158,950</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<u>6,572</u>	<u>-</u>

**10. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts	<u>16,442</u>	<u>25,706</u>

**11. RELATED PARTY DISCLOSURES**

During the year, total dividends of £40,000 were paid to the directors .