

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

AGI DIY Ltd

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for the Year Ended 31 March 2016

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**DIRECTORS:**

Mr I G Gorbutt  
Mr A D Locker  
Mr G Sampson

**SECRETARY:**

Mr A D Locker

**REGISTERED OFFICE:**

Unit 2 The Coalyard  
Cholmley Way  
Whitby  
North Yorkshire  
YO22 4NQ

**REGISTERED NUMBER:**

05715357 (England and Wales)

**ACCOUNTANTS:**

Philip Burley & Co  
Chartered Accountants  
28 Bagdale  
Whitby  
North Yorkshire  
YO21 1QL

Abbreviated Balance Sheet  
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		463		514
<b>CURRENT ASSETS</b>					
Stocks		37,082		33,415	
Debtors		15,631		11,188	
Cash at bank and in hand		<u>31,189</u>		<u>52,852</u>	
		83,902		97,455	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>83,586</u>		<u>86,666</u>	
<b>NET CURRENT ASSETS</b>			<u>316</u>		<u>10,789</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			779		11,303
<b>PROVISIONS FOR LIABILITIES</b>			<u>93</u>		<u>103</u>
<b>NET ASSETS</b>			<u><u>686</u></u>		<u><u>11,200</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		90		90
Profit and loss account			<u>596</u>		<u>11,110</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>686</u></u>		<u><u>11,200</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 (a) and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued  
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 December 2016 and were  
signed on its behalf by:

Mr I G Gorbitt - Director

Mr G Sampson - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

Total  
£

**COST**

At 1 April 2015  
and 31 March 2016

1,330

**DEPRECIATION**

At 1 April 2015  
Charge for year  
At 31 March 2016

816

51

867

**NET BOOK VALUE**

At 31 March 2016  
At 31 March 2015

463

514

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.16	31.3.15
		£1	£	£
90	Ordinary		<u>90</u>	<u>90</u>