

REGISTERED NUMBER: 05212100 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

FOR

AE & AT LEWIS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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AE & AT LEWIS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS: A T Lewis
Ms A E Stuart

SECRETARY: Ms A E Stuart

REGISTERED OFFICE: Cae Gors
Llangwyllog
Llangefni
Anglesey
LL77 7HJ

REGISTERED NUMBER: 05212100 (England and Wales)

ACCOUNTANTS: R. Lunt Roberts & Co.
75A High Street
Bangor
Gwynedd
LL57 1NR

BALANCE SHEET
31 MARCH 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>402,784</u>		<u>320,245</u>
			402,784		320,245
CURRENT ASSETS					
Stocks	6	83,100		241,700	
Debtors	7	102,943		100,368	
Cash at bank and in hand		<u>41,757</u>		<u>50</u>	
		227,800		342,118	
CREDITORS					
Amounts falling due within one year	8	<u>118,911</u>		<u>236,194</u>	
NET CURRENT ASSETS			<u>108,889</u>		<u>105,924</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			511,673		426,169
CREDITORS					
Amounts falling due after more than one year	9		66,893		81,038
NET ASSETS			<u>444,780</u>		<u>345,131</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>444,680</u>		<u>345,031</u>
SHAREHOLDERS' FUNDS			<u>444,780</u>		<u>345,131</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 13 September 2018 and were signed on its behalf
by:

A T Lewis - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

AE & AT Lewis Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they

will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****2. ACCOUNTING POLICIES - continued****Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2017 - 18) .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 April 2017
and 31 March 2018

50,000

AMORTISATION

At 1 April 2017
and 31 March 2018

50,000

NET BOOK VALUE

At 31 March 2018
At 31 March 2017

-
-

5. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

Buildings
£

Plant and
machinery
£

COST

At 1 April 2017

17,519 472,503 4,588

Additions

- 149,780 -

Disposals

- (25,000) -

At 31 March 2018

17,519 597,283 4,588

DEPRECIATION

At 1 April 2017

- 185,221 871

Charge for year

- 41,207 371

At 31 March 2018

- 226,428 1,242

NET BOOK VALUE

At 31 March 2018

17,519 370,855 3,346

At 31 March 2017

17,519 287,282 3,717

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018****5. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2017	32,765	1,746	529,121
Additions	-	1,709	151,489
Disposals	-	-	(25,000)
At 31 March 2018	<u>32,765</u>	<u>3,455</u>	<u>655,610</u>
DEPRECIATION			
At 1 April 2017	22,476	308	208,876
Charge for year	2,057	315	43,950
At 31 March 2018	<u>24,533</u>	<u>623</u>	<u>252,826</u>
NET BOOK VALUE			
At 31 March 2018	<u>8,232</u>	<u>2,832</u>	<u>402,784</u>
At 31 March 2017	<u>10,289</u>	<u>1,438</u>	<u>320,245</u>

6. STOCKS

	31.3.18 £	31.3.17 £
Stocks	<u>83,100</u>	<u>241,700</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	100,543	97,968
Prepayments and accrued income	2,400	2,400
	<u>102,943</u>	<u>100,368</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Bank loans and overdrafts	25,048	54,029
Trade creditors	46,396	35,404
Tax	4,223	20,496
VAT	18,389	5,958
Directors' current accounts	24,855	120,307
	<u>118,911</u>	<u>236,194</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.18 £	31.3.17 £
Hire purchase contracts	<u>66,893</u>	<u>81,038</u>

AE & AT LEWIS LIMITED

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
AE & AT LEWIS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2018 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

R. Lunt Roberts & Co.
75A High Street
Bangor
Gwynedd
LL57 1NR

13 September 2018