

# Aczl Associates Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 30 June 2017

T Burton & Co Ltd  
Suite 1, Scotts Place  
24 Scotts Road  
Bromley  
Kent  
BR1 3QD

# Aczl Associates Limited

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**Chartered Accountants' Report to the Board of Directors on the  
Preparation of the Unaudited Statutory Accounts of  
Aczl Associates Limited  
for the Year Ended 30 June 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aczl Associates Limited for the year ended 30 June 2017 as set out on pages [2](#) to [5](#) from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Aczl Associates Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Aczl Associates Limited and state those matters that we have agreed to state to the Board of Directors of Aczl Associates Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aczl Associates Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aczl Associates Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aczl Associates Limited. You consider that Aczl Associates Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aczl Associates Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

T Burton & Co Ltd  
Suite 1, Scotts Place  
24 Scotts Road  
Bromley  
Kent  
BR1 3QD

30 November 2017

# Aczl Associates Limited

(Registration number: 08092073)

## Balance Sheet as at 30 June 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<a href="#">3</a>	523	917
<b>Current assets</b>			
Debtors	<a href="#">4</a>	-	1,740
Cash at bank and in hand		5,858	13,933
		5,858	15,673
<b>Creditors:</b> Amounts falling due within one year	<a href="#">5</a>	(6,272)	(11,831)
<b>Net current (liabilities)/assets</b>		(414)	3,842
<b>Net assets</b>		109	4,759
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		9	4,659
<b>Total equity</b>		109	4,759

For the financial year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 November 2017 and signed on its behalf by:

.....

Mr AC Lazell

Director

The notes on pages [3](#) to [5](#) form an integral part of these financial statements.

# Aczl Associates Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Suite 1, Scotts Place

24 Scotts Road

Bromley

Kent

BR1 3QD

These financial statements were authorised for issue by the Board on 30 November 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery etc	20% on cost

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Aczl Associates Limited**

## **Notes to the Financial Statements for the Year Ended 30 June 2017**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

# Aczl Associates Limited

## Notes to the Financial Statements for the Year Ended 30 June 2017

### 3 Tangible assets

	<b>Furniture, fittings and equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 July 2016	1,968	1,968
At 30 June 2017	1,968	1,968
<b>Depreciation</b>		
At 1 July 2016	1,051	1,051
Charge for the year	394	394
At 30 June 2017	1,445	1,445
<b>Carrying amount</b>		
At 30 June 2017	523	523
At 30 June 2016	917	917

### 4 Debtors

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	-	1,740
Total current trade and other debtors	-	1,740

### 5 Creditors

	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>		
Amounts owed to group undertakings and undertakings in which the company has a participating interest	4,833	5,858
Other creditors	1,439	5,973
	6,272	11,831