
8OL Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

Prepared By:

Tony Lapping
PO Box 203
Hexham
Northumberland
NE46 9DF

8OL Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Registered Number: 04700204

BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	854	1,041
CURRENT ASSETS			
Cash at bank and in hand		4,400	-
		<u>4,400</u>	<u>-</u>
CREDITORS: Amounts falling due within one year		<u>28,439</u>	<u>13,983</u>
NET CURRENT LIABILITIES		<u>(24,039)</u>	<u>(13,983)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(23,185)</u>	<u>(12,942)</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		<u>(23,187)</u>	<u>(12,944)</u>
SHAREHOLDERS' FUNDS		<u>(23,185)</u>	<u>(12,942)</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04/04/2016 and signed on their behalf by

Anthony Thomas Lapping
Director

80L Ltd

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016**

1. ACCOUNTING POLICIES**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	18%
-----------	-----

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/04/2015	6,879	6,879
At 31/03/2016	6,879	6,879
Depreciation		
At 01/04/2015	5,838	5,838
For the year	187	187
At 31/03/2016	6,025	6,025
Net Book Amounts		
At 31/03/2016	854	854
At 31/03/2015	1,041	1,041

80L Ltd

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, issued and fully paid:		
2 Ordinary shares of £1 each	2	2
	2	2