# FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017 FOR

**8IT LIMITED** 

### 8IT LIMITED (BY SHARES) (REGISTERED NUMBER: SC310826)

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## COMPANY INFORMATION FOR THE YEAR ENDED 31 OCTOBER 2017

Mrs J M Rawlings Mr N Rawlings **DIRECTORS:** 

**SECRETARY:** Mrs J M Rawlings

51-53 High Street Turriff **REGISTERED OFFICE:** 

Aberdeenshire **AB53 4EJ** 

**REGISTERED NUMBER:** SC310826 (Scotland)

Bain Henry Reid 51-53 High Street Turriff **ACCOUNTANTS:** 

**AB53 4EJ** 

#### 8IT LIMITED (BY SHARES) (REGISTERED NUMBER: SC310826)

#### BALANCE SHEET 31 OCTOBER 2017

	<b>2017</b>	2016
	£	£
FIXED ASSETS	-	145
CURRENT ASSETS	137,580	185,926
CREDITORS		
Amounts falling due within one year	(3,245)	<u>(32,549</u> )
NET CURRENT ASSETS	134,335	153,377
TOTAL ASSETS LESS CURRENT		
LIABILITIES	<u>134,335</u>	<u>153,522</u>
CAPITAL AND RESERVES	134,335	153,522
CALITAL AND RESERVES	134,333	133,322

#### NOTE TO THE FINANCIAL STATEMENTS

#### 1. **DIRECTOR'S LOANS**

The following advances and credits to a director subsisted during the years ended 31 October 2017 and 31 October 2016:

	2017 f	2016 f
Mrs J M Rawlings	-	L
Balance outstanding at start of year	30,630	20,630
Amounts advanced	32,000	10,000
Amounts repaid	(62,000)	=
Balance outstanding at end of year	<u>630</u>	30,630

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each
- financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 June 2018 and were signed on its behalf by:

Mr N Rawlings - Director