

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013
FOR
8IT LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2013

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**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2013**

DIRECTORS: Mrs J M Rawlings
Mr N Rawlings

SECRETARY: Mrs J M Rawlings

REGISTERED OFFICE: 51-53 High Street
Turriff
Aberdeenshire
AB53 4EJ

REGISTERED NUMBER: SC310826 (Scotland)

ACCOUNTANTS: Bain Henry Reid
28 Broad Street
Peterhead
Aberdeenshire
AB42 1BY

**ABBREVIATED BALANCE SHEET
31 OCTOBER 2013**

| | | 2013 | 2012 |
|--|-------|----------------|-------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible assets | 2 | 5 | 130 |
| CURRENT ASSETS | | | |
| Investments | | 152,589 | 180,672 |
| Cash at bank | | 24,695 | 5,908 |
| | | 177,284 | 186,580 |
| CREDITORS | | | |
| Amounts falling due within one year | | (2,489) | (2,225) |
| NET CURRENT ASSETS | | 174,795 | 184,355 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 174,800 | 184,485 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | 174,700 | 184,385 |
| SHAREHOLDERS' FUNDS | | 174,800 | 184,485 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2014 and were signed on its behalf by:

Mr N Rawlings - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line

2. TANGIBLE FIXED ASSETS

**Total
£**

COST

At 1 November 2012
and 31 October 2013

1,744

DEPRECIATION

At 1 November 2012

1,614

Charge for year

125

At 31 October 2013

1,739

NET BOOK VALUE

At 31 October 2013

5

At 31 October 2012

130

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:
£1

**2013
£
100**

2012
£
100

100 Ordinary